OMB APPROVAL

EXPIRES: October 31, 1994 ESTIMATED AVERAGE BURDEN HOURS PER RESPONSE 14.90

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of

7. SOLE DISPOSITIVE POWER

NONE

8. SHARED DISPOSITIVE POWER

801,379

9. AGGREGATE AMOUNT BENEFICIALL

800,000

7. SOLE DISPOSITIVE POWER

NONE

8. SHARED DISPOSITIVE POWER

800,000

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

800,000

10. geg bør gf re aggregate amount in row ebcyudes gert e amoun eaggregat

Page 7 of 13 Pages

SCHEDULE 13G

ITEM 1 (a) Name of Issuer:

Cleveland Cliffs, Inc.

iUUxPs

ITEM 1 (b)t Addresses IssueipalPExacopal Executive Offices:

ITEM 4 Ownership

(a) Amoun

-----

By signing below each of the undersigned certifies that, to the best of their knowledge and belief, the securities referred to above were acquired in the ordinare of

\*\*\*\*\* Signed pursuant to a power of attorney, dated December 18, 1995, included as Exhibit F to this Schedule 13G.

Page 12 of 13 Pages

EXHIBIT A TO SCHEDULE 13G

ITEM 7 DISCLOSURE RESPECTING SUBSIDIARIES

Three of the persons filing this report, Merrill Lynch & Co., Inc., a Delaware corporès he persr -  $\,$ 

## POWER OF ATTORNEY

The undersigned, Princeton Services Inc., a corporation duly organized under the laws of the State of Delaware, with its principal place of business at 800 Scudders Mill Road, Plainsboro, New Jersey 08536 does hereby make, constitute and appoint Richard B. Alsop, Andrea Lowenthal, Richard D. Kreuder, Gregory T. Russo, or Dauna R. Williams, acting severally, ,

## EXHIBIT F ----POWER OF ATTORNEY

The un