





**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has caused this report to be signed on its behalf by the undersigned, who are duly authorized to sign on its behalf.

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slowing of the economic growth rate in 2008-2009 to 3.4% of the 2007-2008 level. This was due to a combination of factors, including a global financial crisis, a sharp decline in investment, and a slowdown in consumer spending. The recovery was slow and uneven, with some countries showing stronger growth than others. The global economy remained fragile, and the risk of a second global financial crisis was still present. The IMF estimated that the global economy would grow at an average rate of 4.5% in 2010, 5.5% in 2011, and 6.0% in 2012. The IMF also projected that the global economy would grow at an average rate of 6.5% in 2013, 7.0% in 2014, and 7.5% in 2015. The IMF's projections were based on a number of assumptions, including that the global financial crisis would not recur, that the global economy would continue to recover, and that the global financial system would remain stable. The IMF's projections were generally in line with the actual growth rates of the global economy in the years 2010-2015.



