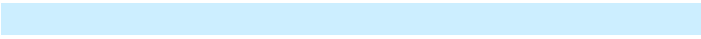



respective









Partially offset by changes in benchmark pricing whichichi



Light blue bar with double underline on the right side.

Light blue bar.

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- uncertainty relating to restructurings in the steel industry and/or affecting the steel industry;
 - our ability to maintain appropriate relations with unions and employees;
 - the impact of our customers reducing their steel production or using other methods to produce steel;
 - our ability to successfully...
-

the Executive presents the pro8