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Our U.S. Iron Ore revenues primarily are derived from sales of iron ore pellets to the North American intel`d	е

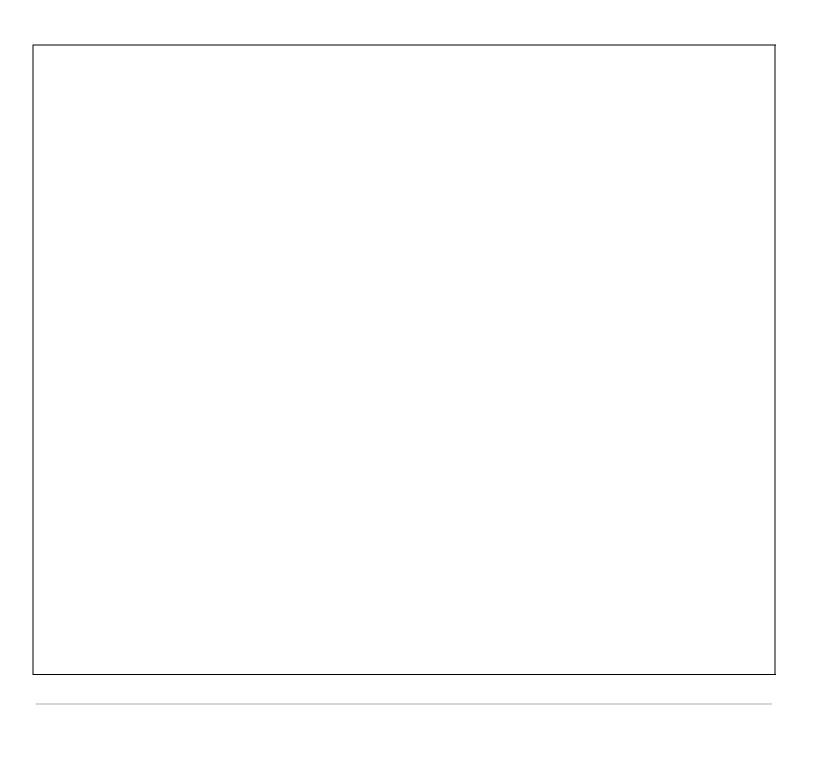
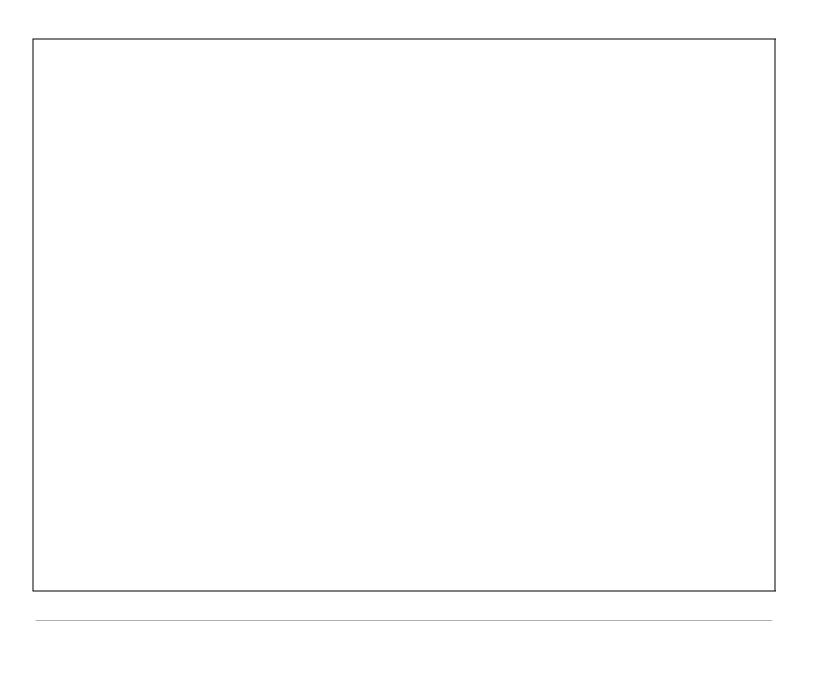


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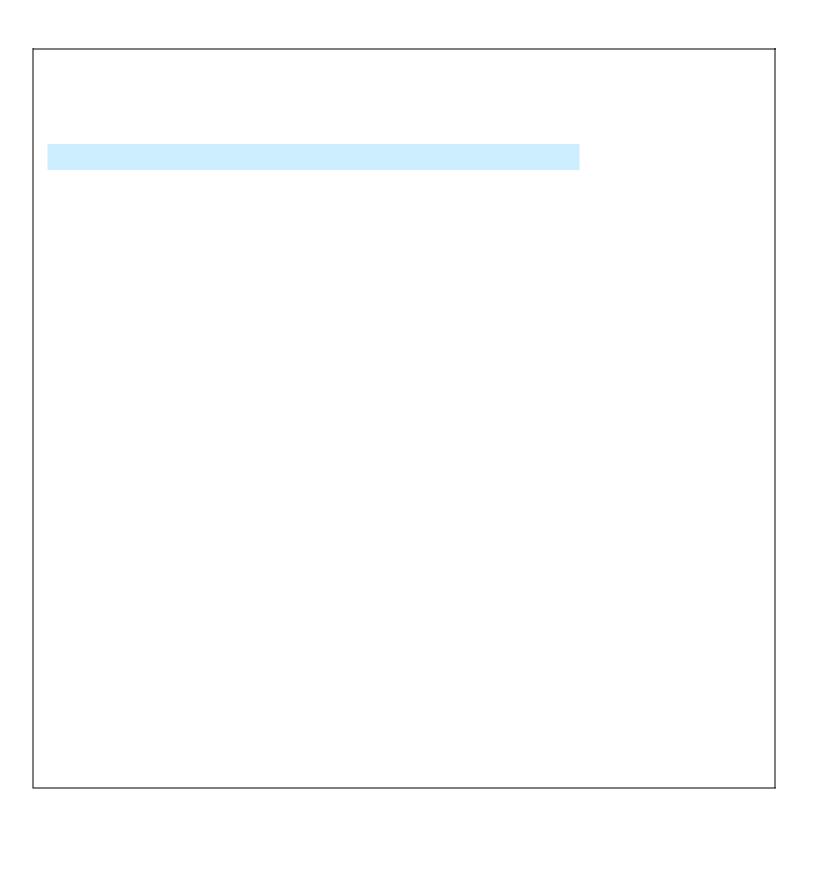
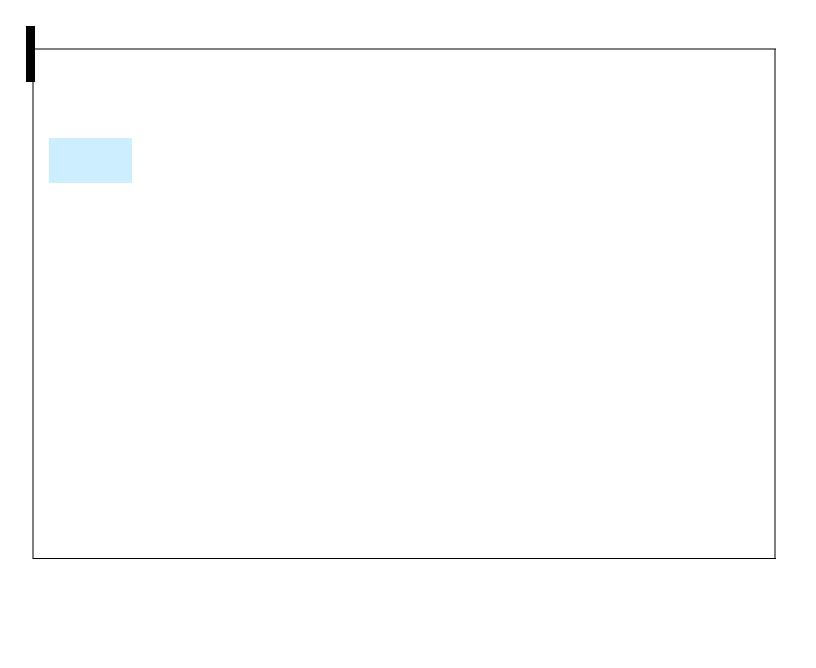


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(4) During 2014, we recorded ain	ł



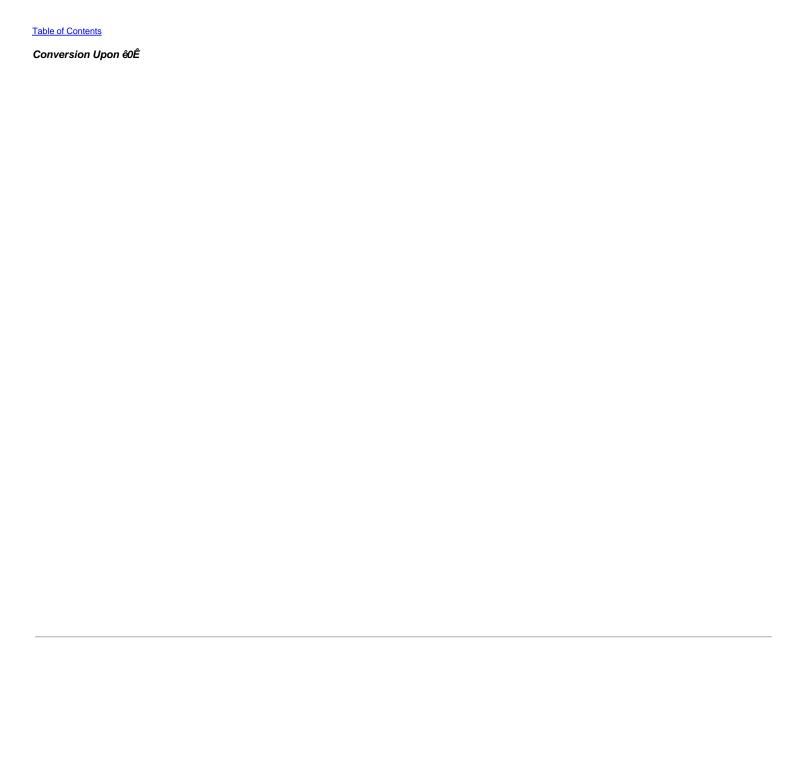
Tabl	le of	Con	tents

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consecutive tra	

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Table of Contents "Trading day" means a day on which



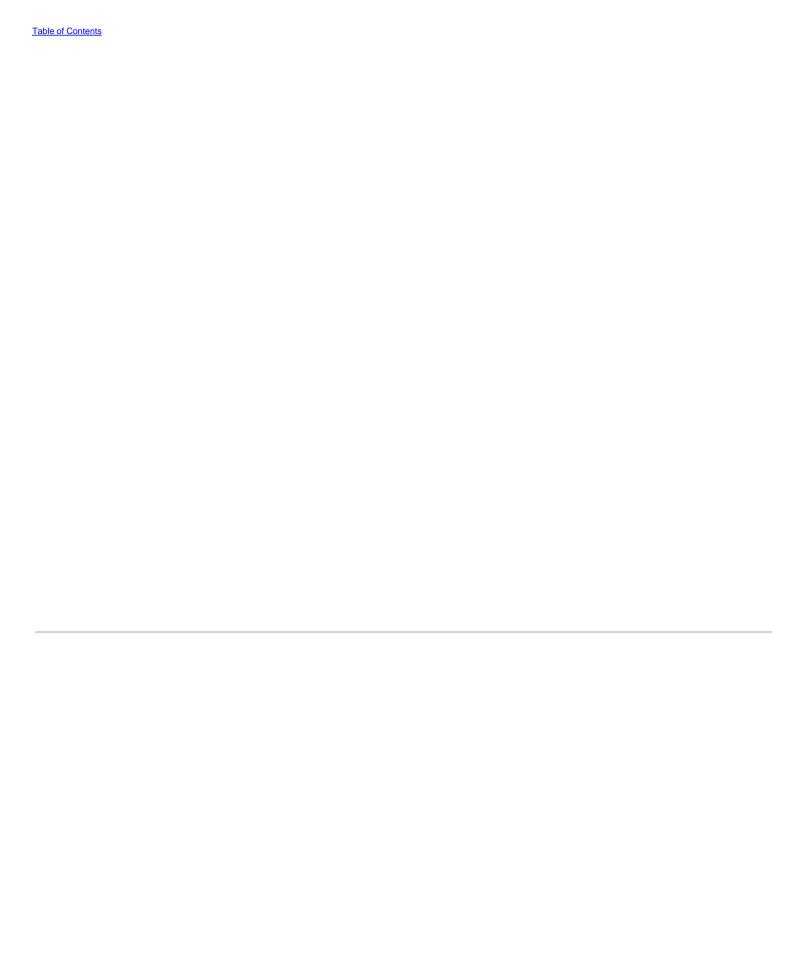


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date our board of directors or a committee thereof determint		
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Table of Contents The increase to the conversion rate under the preceding paragraph will occur at the close of business on the 10th trading day immediately following, and including, the t iani

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following the effective date of such transaction), references to us in the definition of "f	nto Ot s Fote foot	of)tt60 tton	n	n

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Table of Contents (4) the trustee has not complied with such request within 60 days after the recteinthin t

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Constructive Dividends. The conversion o

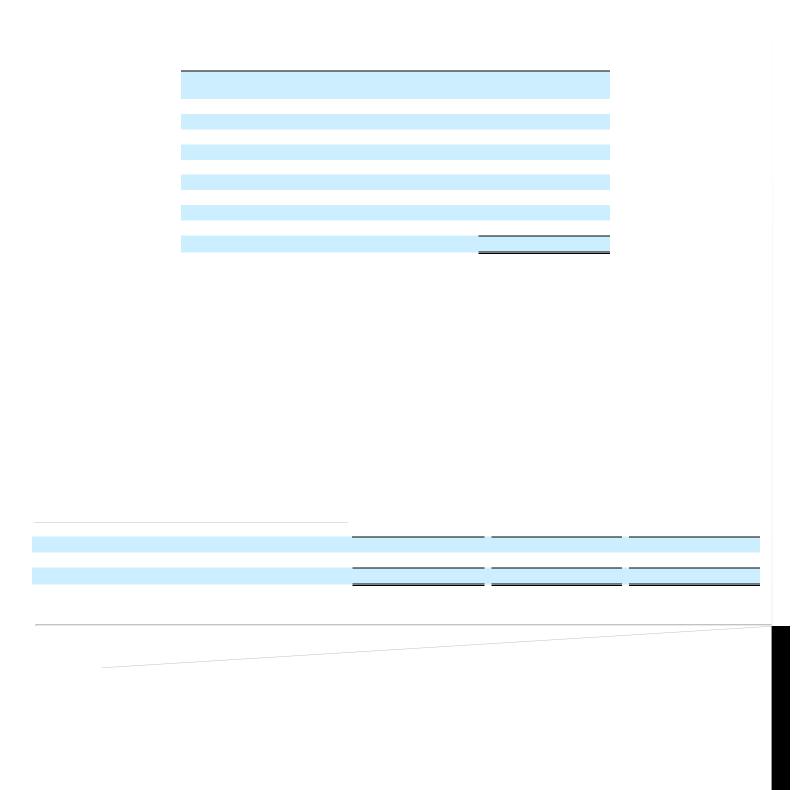
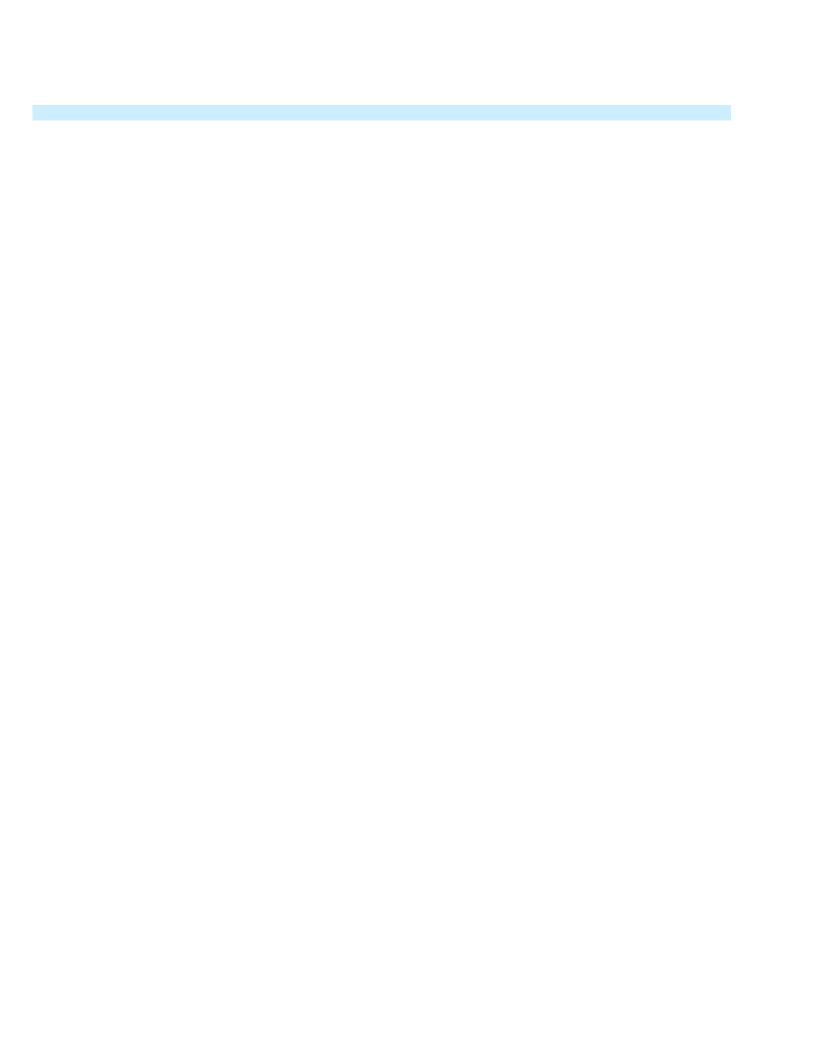


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DISCLOSURE REGARDIN & ê

Table of Contents time outstanding at the option of our board of directors at the applicable redemption price for such series fixed in accordance with the provisions of our Articles of 3f

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repurchase obligations;
the denominations in tw

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