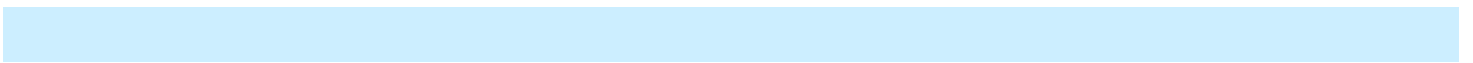
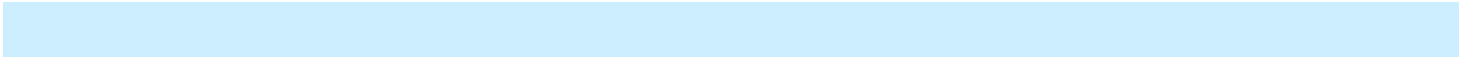
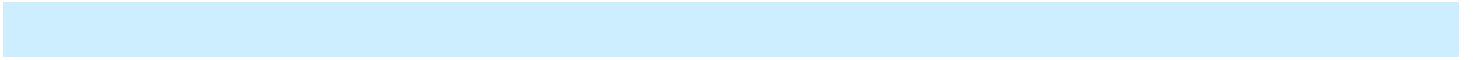
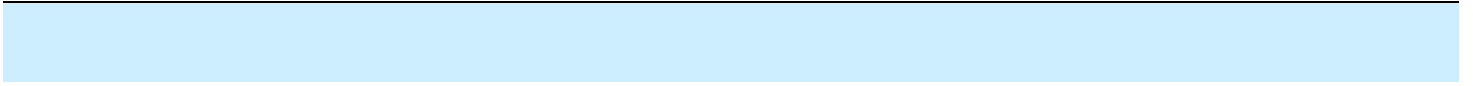




finished goods of 0.8 million long tons in transit on 31.03.2016 of ss W063 t fo 02 ssd W034.116 Tfs s £ a Wo







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We cannot be certain that we have been or will be at all times in complete compliance with such laws, regulations, permits and approvals. If we violate or fail to comply with these laws, regulations, permits or approvals, we could be fined or otherwise sanctioned by regulators. Compliance with the comple-g



from mining



Customers outside of the U.S. may be subject to preC 3/4'



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Guidance is necessarily speculative in nature, and it can be expected that some or all of the assumptions of the guidance furnished by us will not materialize or will vary significantly.

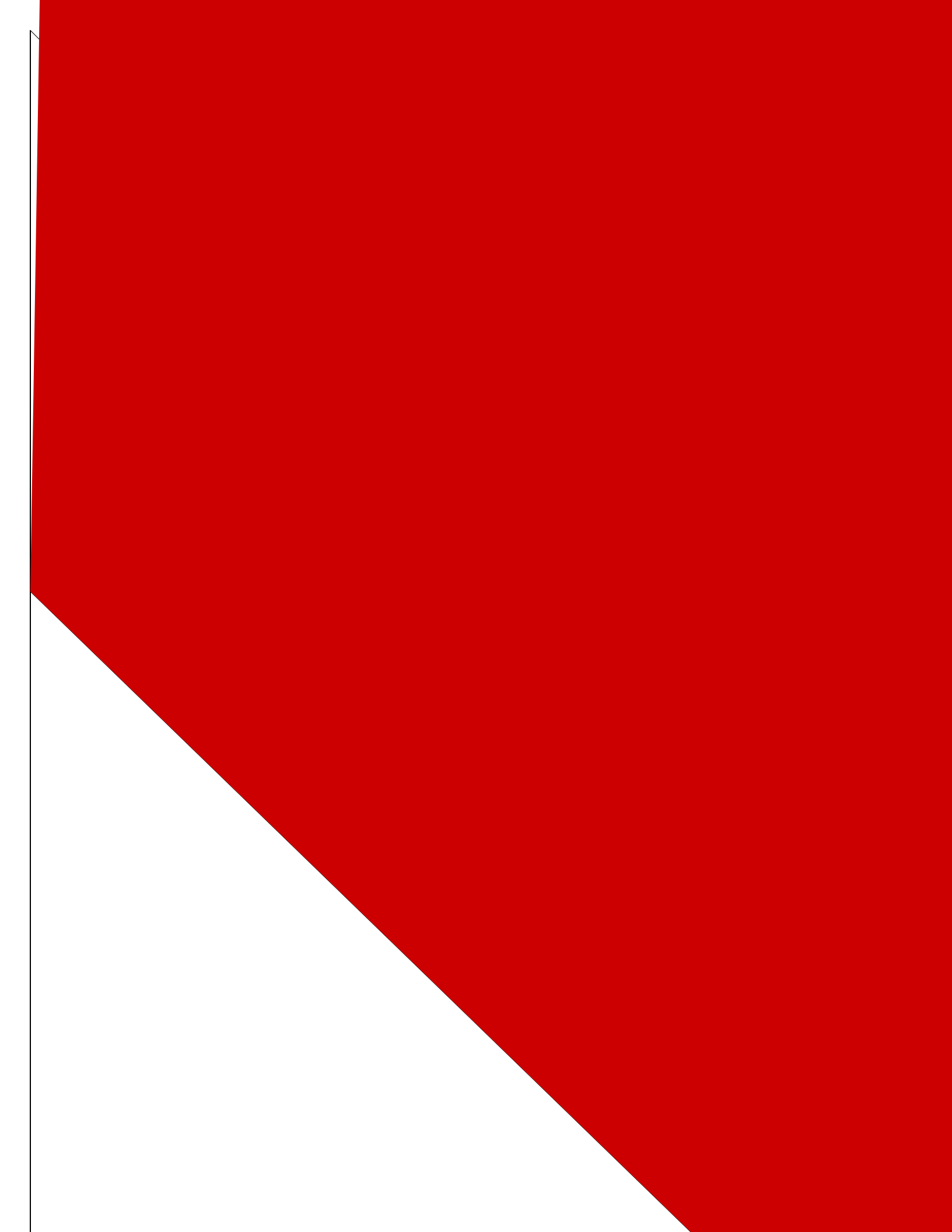




large capital expenditures that could have a negative effect on our profitability and cash flows. Our business interruption insurance w







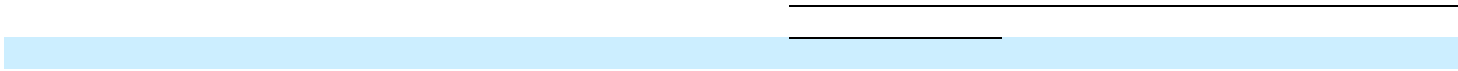
PART II

Item 5. *Mar*

[Redacted]

[Redacted]

[Redacted]



Income from discontinued operations, net of tax

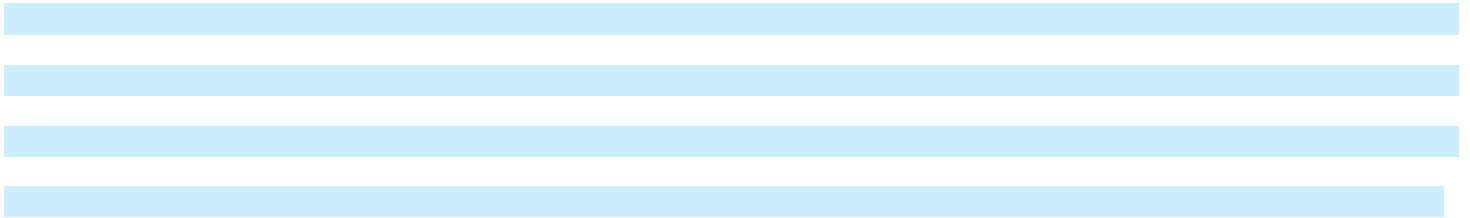
For the year ended December 31, 2017, we recorded *Income from discontinued operations, net of tax* of \$2.5 million. During 2017, the Wabush Scully Mine was sold as part of the ongoing CCA

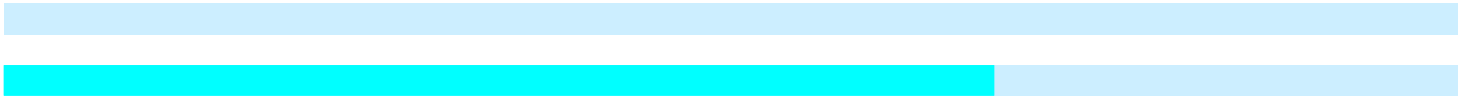
by numerous factors beyond our control. The world market price that is most commonly used in our iron ore supply contracts is the London Metal Exchange (LME) price of high-grade iron ore, which is subject to fluctuations in demand and supply. The price of iron ore is also influenced by various factors, including global economic conditions, environmental regulations, and the availability of iron ore reserves. The price of iron ore is currently around \$100 per tonne, which is a significant increase from the \$50 per tonne price in 2019. This increase is primarily due to the global economic recovery and the resulting increase in demand for iron ore. The price of iron ore is expected to continue to rise in the future, as the global economy continues to grow and the demand for iron ore increases. The price of iron ore is also expected to be influenced by environmental regulations, which may lead to a reduction in the supply of iron ore. The price of iron ore is a key factor in our cost of production, and we are actively monitoring the market to manage our risk.

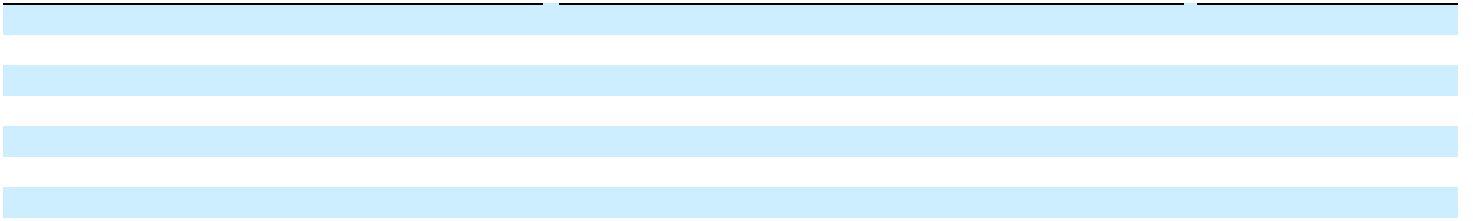


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of environmental remediation obligations, where information concerning the nature and extent of clean-up activities is not immediately available and which are subject to changes in regulatory requirements, result in a significant risk of increase to the obligations as they mature. Expected future expenditures are not discounted esd e



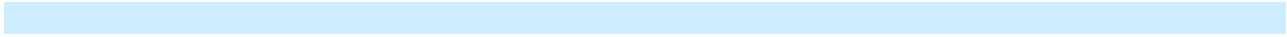
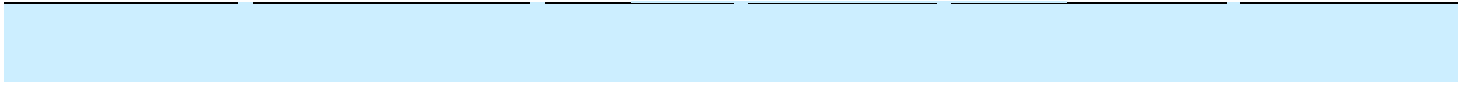


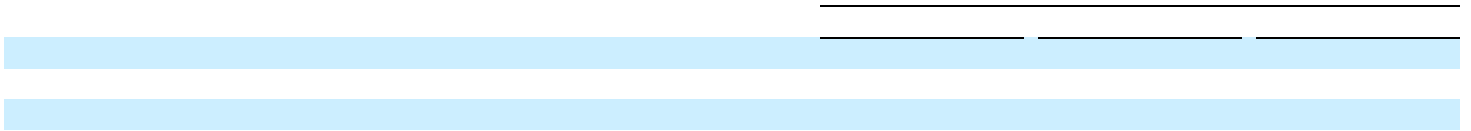


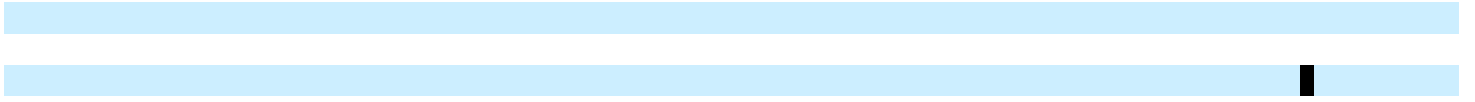
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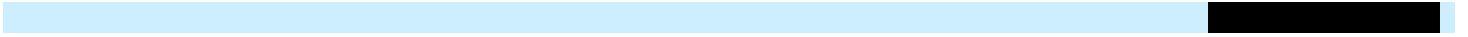
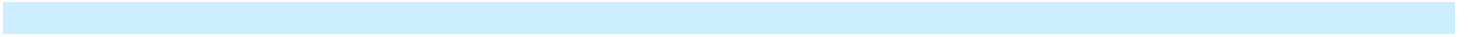
Sales were recorded at a sales price specified in the relevant supply agreements resulting in revenue and a receivable at the time of sale. The majority of our contracts have pricing mechanisms that











NOTE 14 - CAPITAL SIA









(b) Section 10(b) Force Majeure either Cliffs or AK Steel is rendered wholly or partially unable to carry out its respective obligations or

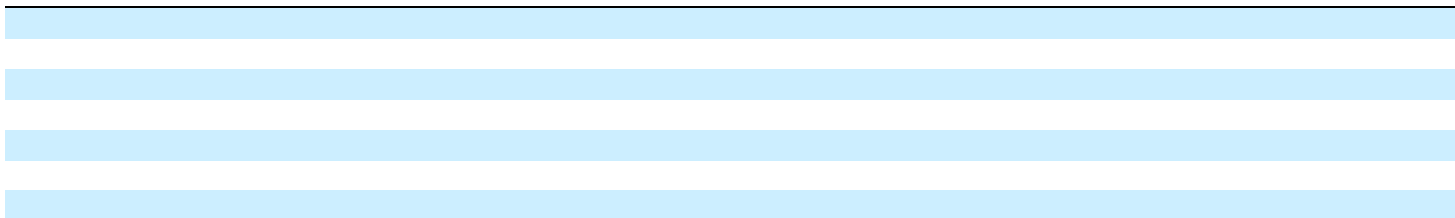


If to Cliffs:
200 Public Square -



with any such other authority or exchange. If the Commission (or any such other authority or exchange) denies such party's request for con





Mine Safety Disclosures

The operation of our m



