







NOTE 4 - SEGMENT REPORTING

Our Company is a vertically integrated producer of value-added iron ore and steel products. Our operations are organized and managed as follows:



NOTE 7 - DEBT AND CREDIAED



The Level 3 assets consist of a freestanding deriv C



For the three and nine months ended SeptWe



Estimated gains before tax expected to be reclassified into *Cost of goods sold* within the next 12 months for our existing derivatives that qualify as cash flow hedges are presented below:

Hedge:		(In Millions)	
		Estimated Gains	
Natural gas		\$	10.8
Zinc			2.3
Electricity			1.1
C	£		

NOTE 18 - COMMERCIAL









estimate that a positive or negative \$10 change in fourth φ





SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CLEVELAND-CLIFFS INC.

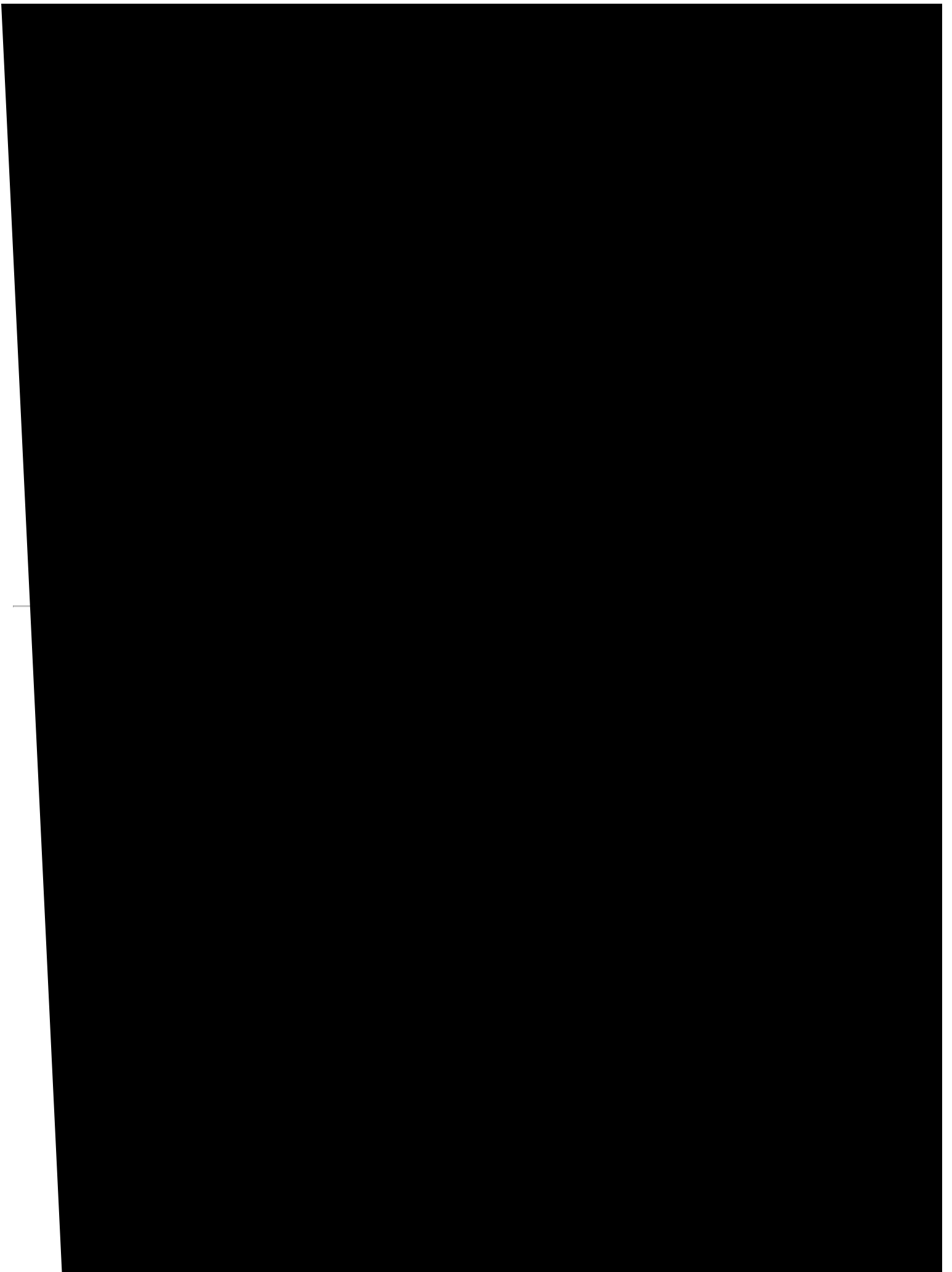
By: ~~_____~~ _____

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"Final Transaction Expenses Amount" has the meaning given to it in Section 2.5(d)(vi).

"Finance Lease Obligations" has the meaning given to it in Section 4.7(b).

"Financial Assistance" has the meaning given to it in Section 6.9(b).





"Litigation Matter 1" has ¾

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"Third Party Claim" has the meaning given to it in Section 10.4(a).

"Transaction Bonus Agreement" means any agreement, other than a Retained Agreement, between the Target Group or its Subsidiaries and an employee that provides for any transaction bonus, including

(c) wherever used herein, any pronoun or pronouns shall be d



(e) The TI



adjustme



(b) Buyer shall, and shall cause its Affiliates to, as soon as practicable

Litigation

(c) all Pre



any representation, warranty or other statement made by, on behalf of or relating to Seller or Seller's Affiliates, or any omissions therefrom, except for the representations and warranties expressly set forth in Article III and Article IV (rthpree i et ty ithpresentsenta tons and warrantie ii etWty Ail omnta tohe

representation or warranty, written or oral, express or implied, at any time in connection with the purchase of the product.



SELLER
ARCELORMI

**CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002**

In connection with the T t i a d P. Wc, Wn



Following is a summary of the information listed above for the three months ended September 30, 2014`