

SIGN

Section 7. *Voting.* Each Holder of a share of Series B Preferred Stock, by its acce

registered or certified mail in a post office letter box addressed (until antanmnu aor c (un egmagereaieraun e32agtiab e32e3



IN WITNESS WHEREOF, Cleveland-Cif I ~~3/4~~ 3/4 3/4



**REVERSE OF SECURITY
CLEVELAND-CLIFFS INC.
Series B Participating Redeemable Preferredäc U**

ASSIG A

improvements, training, sales volume, service and business manuals, unpublished promotional materials, development partnerships and other alliances, customer lists, prospective customer source



discussions or negotiations regarding the acquisition of, or acquiring, whether by merger, consolidation or otherwise, any Person who Beneficially Owns Company Securities so long as the principal purpose of such acquisition is not to avoid the restrictions set forth in this Section 2.1, (iii) restrict Investor from enforcing or seeking to enforce any of its rights in not

or 45 days in the case of clause (iii) below (each, a “Blackout Period”), delay the filing of the Registration Statement or a request for acceleration of the effective date, or suspend the effectiveness of the Registration Statement, in the event that (i) the Company is engaged in any activity or transaction or preparations or negotiations for any activity or transaction that the Company desires to keep confidential for business reasons, if the Company determines in good r n

upon procedures" letter) signed by the independent public accountants who have certified the Company's financial statements and, to the extent required, any other financial statements included in the report

Section 5.5 Expenses of Registration. All expenses (other than Selling Expenses) incurred in connection with registrations, filings, or qualifications pursuant to this Article V, including all registration, filing, listing and qualification fees, printers' and acco¼

Appendix A

Lakshmi Mittal

Aditya Mittal









