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**ABOUT THIS PROSPECTUS SUPPLEMENT**

We provide information to you about thi







*ArcelorMittal USA LLC and Affiliates, I/N Kote and I/N Tek*

Adjusted EBITDA, as presented in this prospectus supplement with respect to each of the former A prospectus



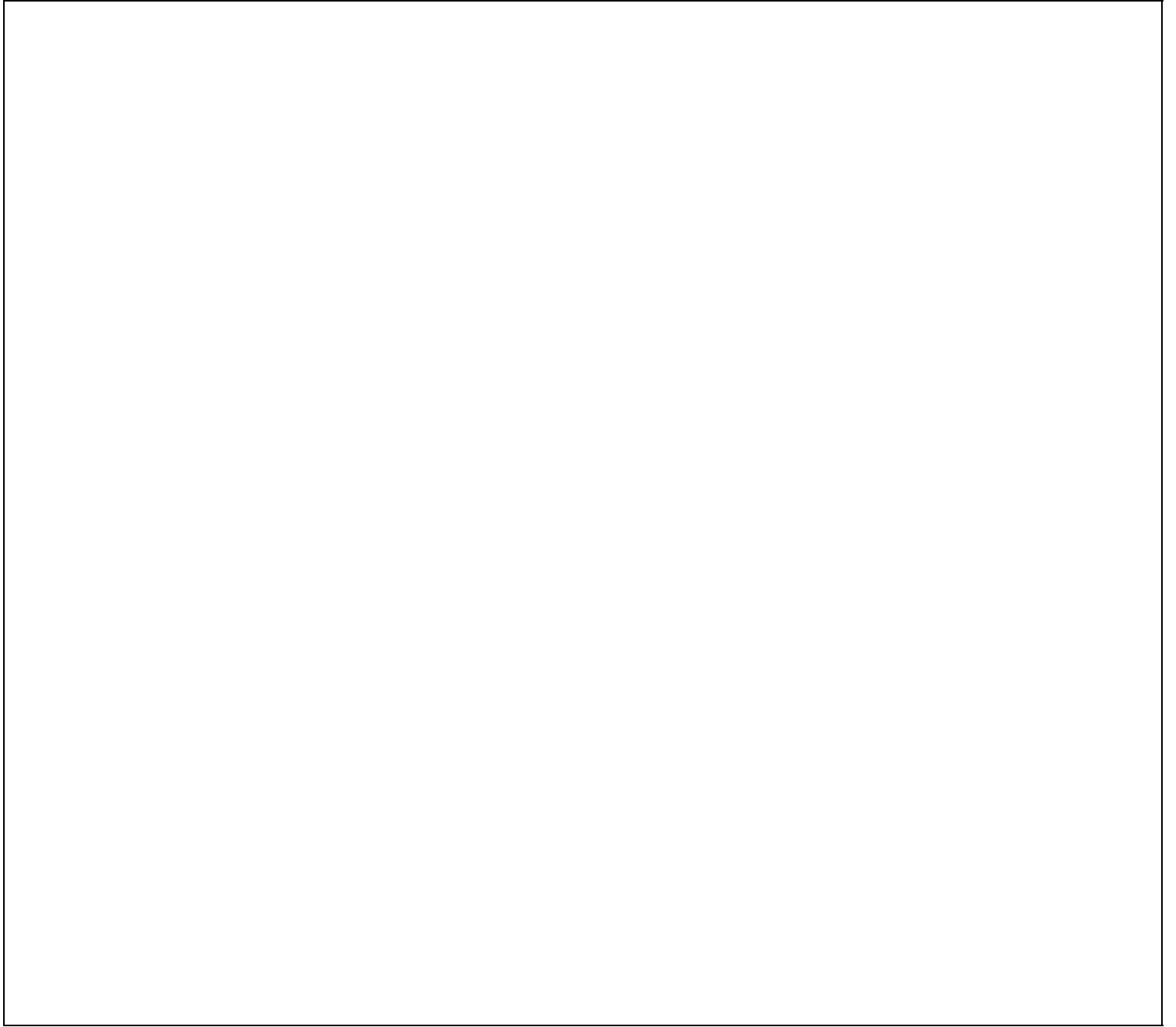




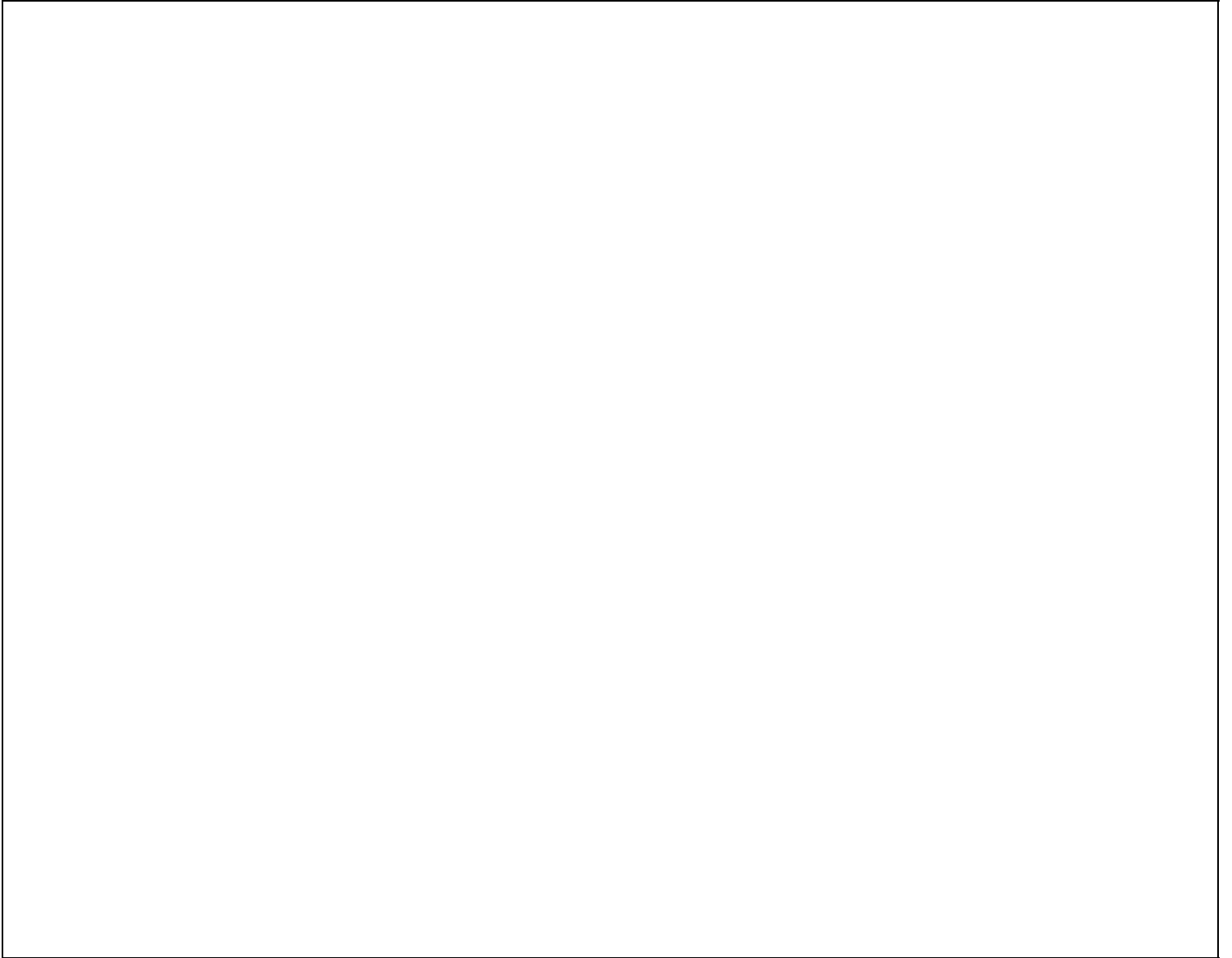








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pandemic caused. Now that business conditions have improved and we are starting to see a recovery in the industry, what are the challenges we face?

industry. With our continued technological innovation, as well as leading delivery performance, we expect to remain the leader in supplying this industry.

Outside of the automotive industry, we du

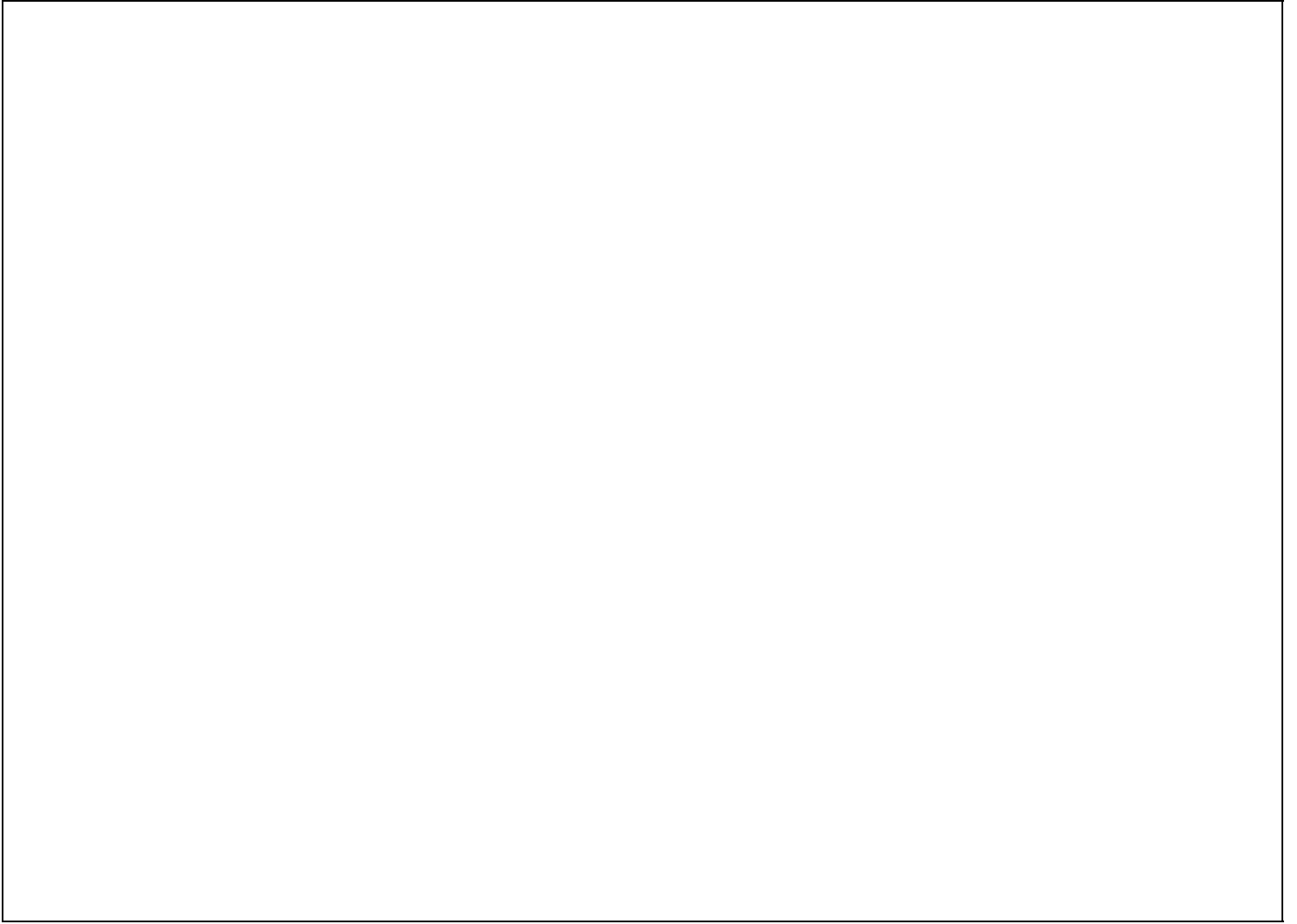
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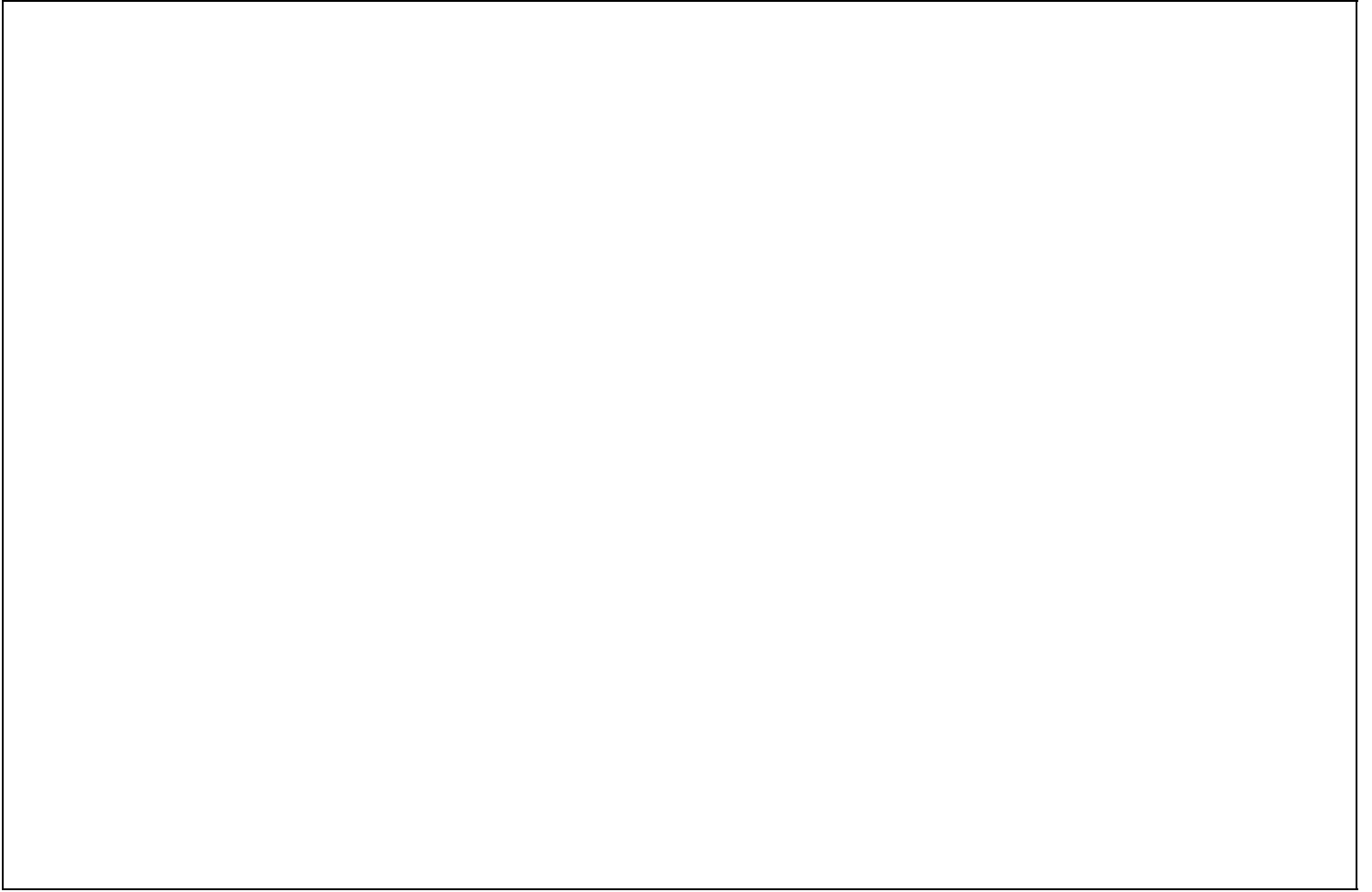
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**Summary Historical Consolidated Financial Data of Clif;f;dd FF titi**



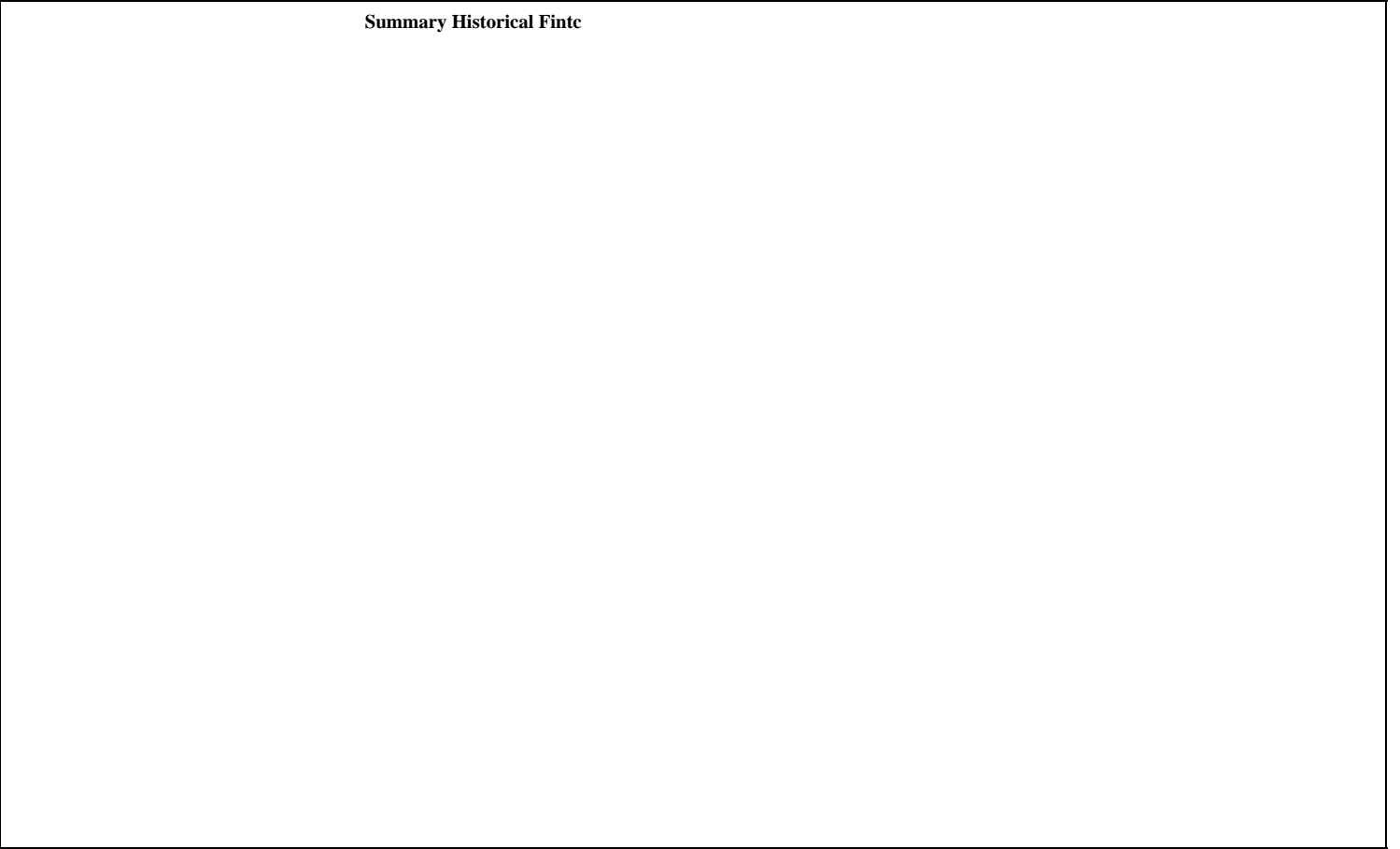






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**Summary Historical Fintc**



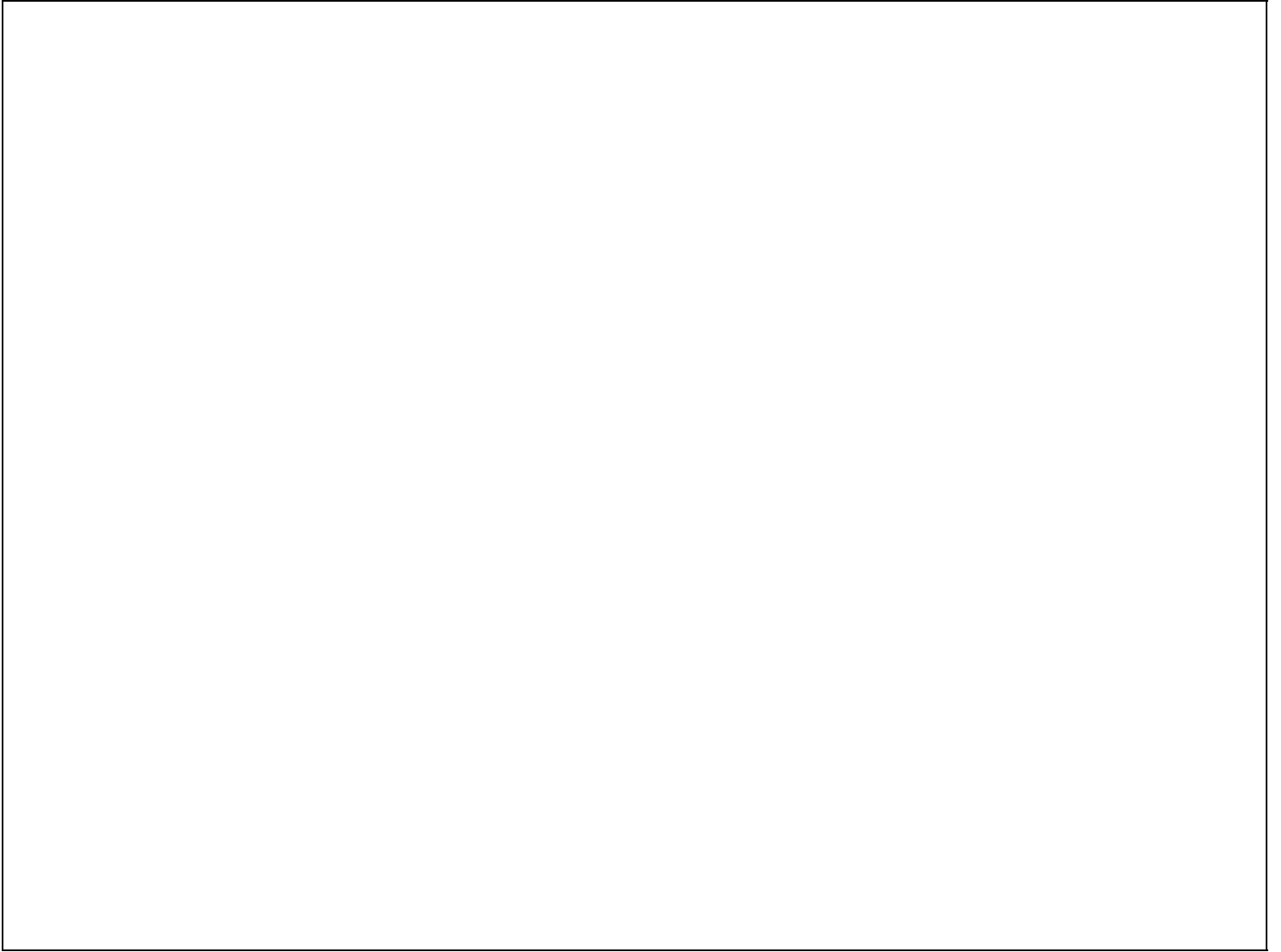




**Summary Historical Financial Data of I/N Kote**

The table below sets forth summary historical financial data of I/N Kote, as of and for (i) the years ended December 31, 2019 and 2018 and (ii) the nine months ended September 30, 2020 and 2019. The summary historical financial data as of and for each of the years ended December 31, 2019 and 2018 have been derived from audited financial statements for "I/N Kote," which are incorporated by reference into this prospectus supplement. The summary historical financial data as of September 30, 2020 and for the nine months ended September 30, 2020 and 2019 have been derived from unaudited financial statements.

**Summary Hmm**



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As of September 30, 2020, after taking into account limitations (or disallowance) on use, we had approximately \$2.6 billion and \$1.0 billion of U.S. federal and state NOLs, respectively, of which approximately \$0.1 billion of U.S. federal NOLs were used in the year ended in the Steel









timely basis, or  $\hat{A}$

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Air Quality Standards, or NAAQS, such as revised nitro ,t

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renewed in a timely fashion (or at all), or permits issued or renewed may include conditions -ionew ,r





A portion of our borrowing capacity and outstanding indebtedness bears, in part, a variable interest rate. As of December 31, 2018, the weighted average interest rate on our debt was 4.8%.





If one or more of these risk



our production costs. As an exants.







Failures of our IT systems, whether caused maliciously or inadvertently, may result in the disruption of our business processes, or in the unauthorized release of sensitive, confidential, personally identifiable or otherwise protected information, or result

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## **CAPITALIZATION**

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**DIVIDE**

















FATCA

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**INFORMATION WE INCORPORATE BY REFERENCE**

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Ownership of beneficial interests in book-entry debt securities will be limited to persons that have accounts with the Depository for the related global debt security, which we refer to as participants, or persons that may hold interests through participants. Upon the issuance of a global debt security,

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**PLAN OF DISTRIBUTION**

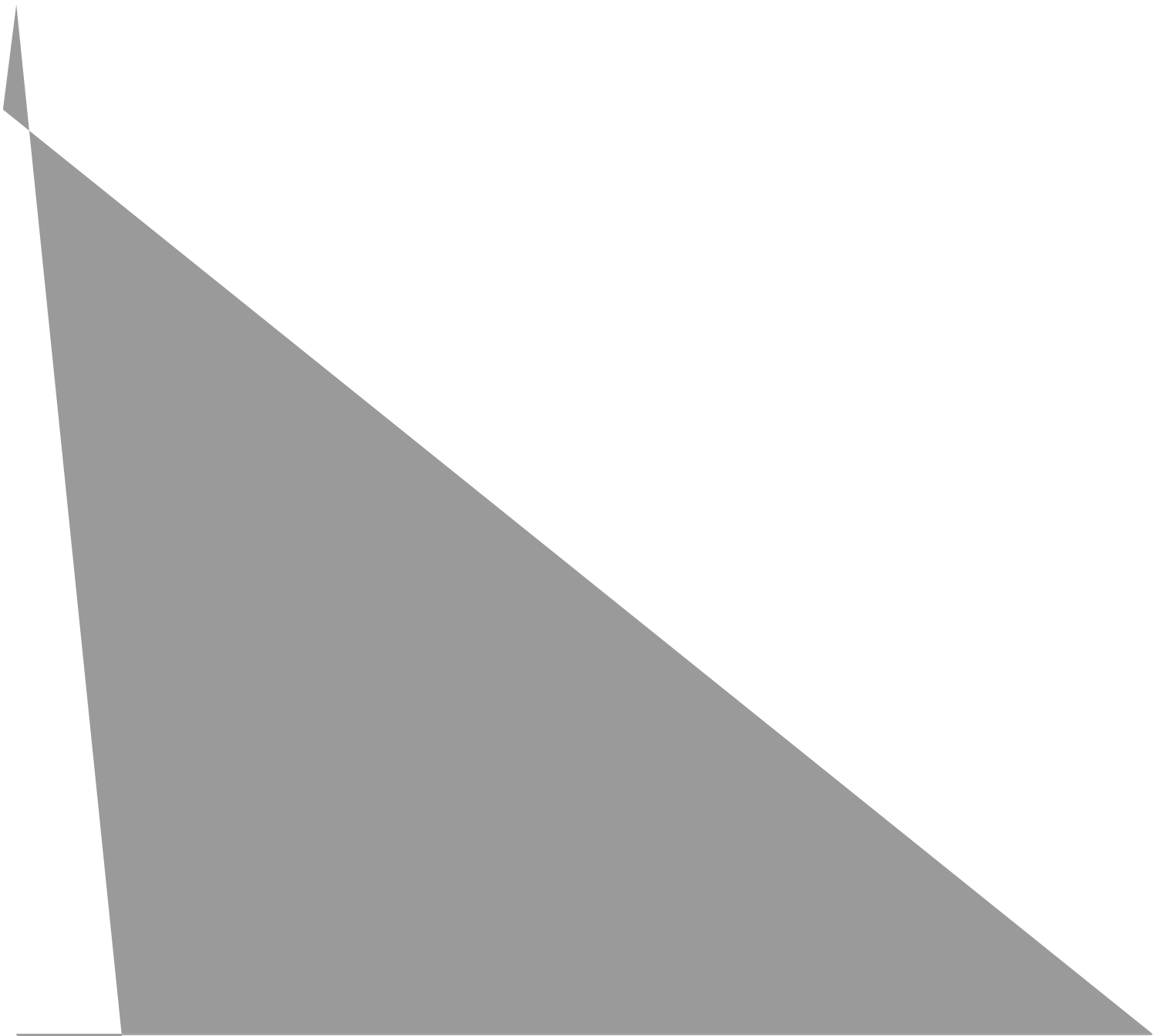
We may sell the offered securities in and outside the United States:

- through underwriters or dealers;
- directly to purchasers;
- in a rights offering;
- in a private placement, as defined in the meaning of Rule 415(a)(4) of the Securities

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