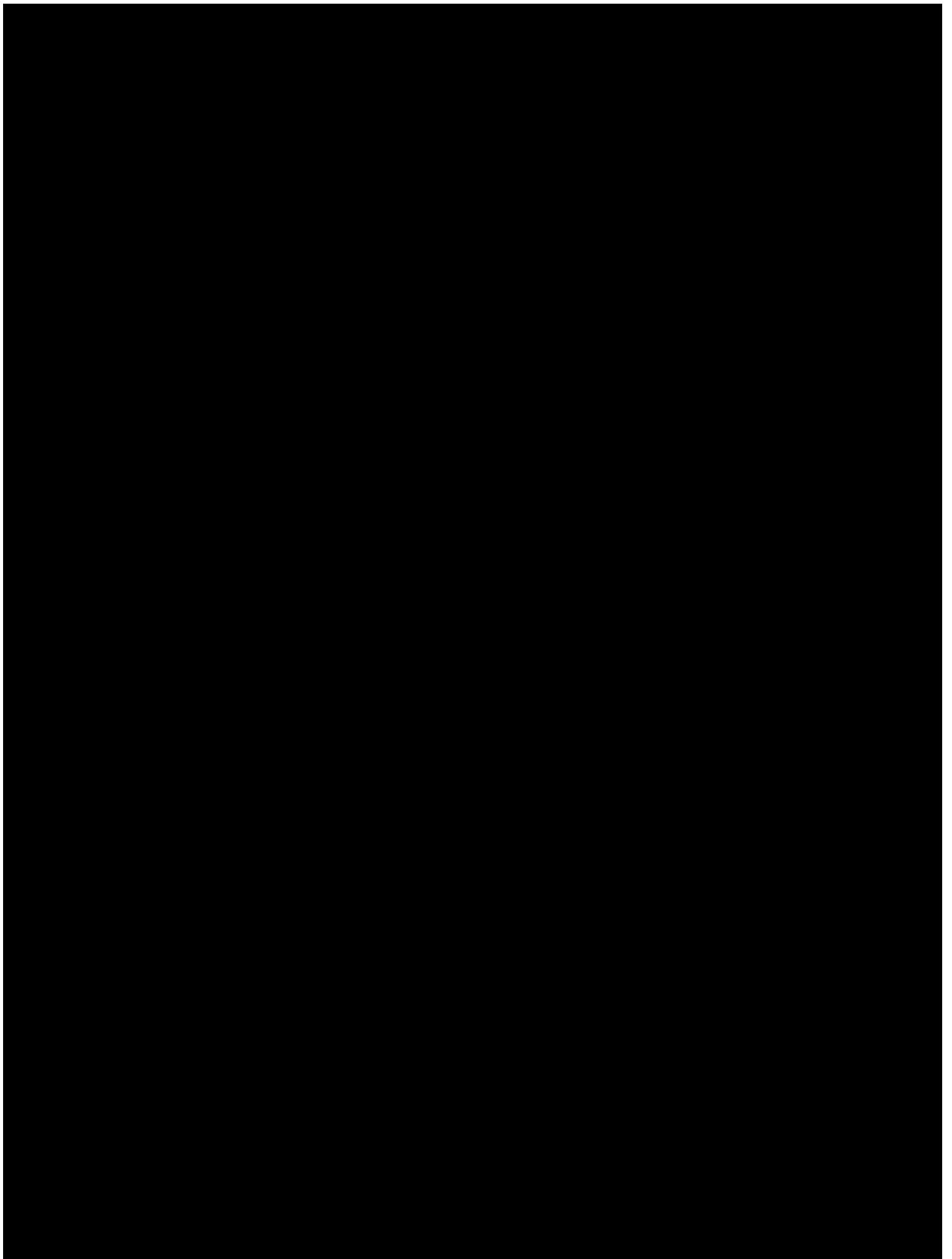

Statements of Unaudited Condensed Consolidated Changes in Equ



Contingencies

Pricing Risks

SIGNATURES

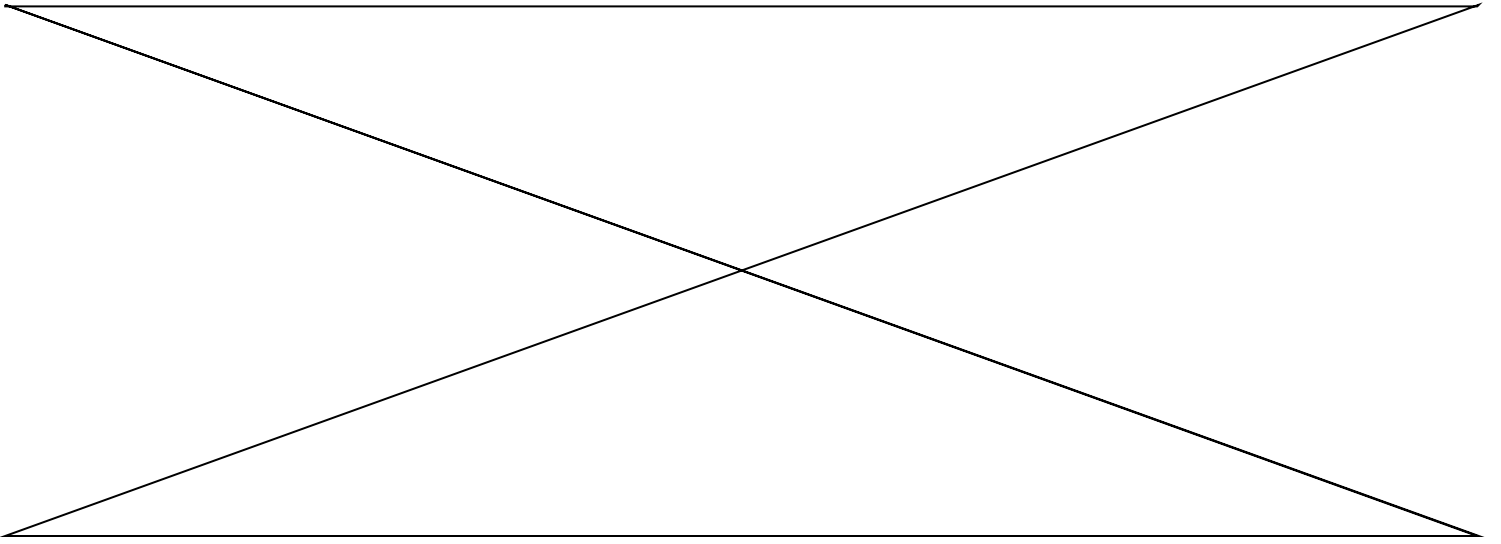


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<i>Notice of Redemption</i>	—
<i>Effect of Notice of Redemption</i>	—
<i>Deposit of Redemption m</i> $\frac{3}{4}$ %	

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ABL Obligations



Consolidated EBITDA



Obligations



Restricted Notes Legend



Trustee

UCC



Temporary Notes.



Compliance Certificate

2029 Notes

2031 Notes

Period

CERTIFICATE OF AUTHENTICATION

Period	Redemption price

CLEVELAND-CLIFFS INC.

4.875% Senior Guaranteed Note due 2031

CERTIFICATE OF AUTHENTICATION

Amendment, Supplement, Waiver



No Recourse



FORM OF INDENTURE SUPPLEMENT TO ADD GUARANTOR



CERTIFICATION

Exhibit 31.1

CERTIFICATION

Exhibit 31.2

