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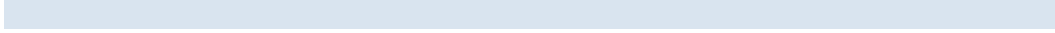


NEW _____

Forward-Looking Statements

CLEVELAND CLIFFS INC. AND SUBSIDIARIES
STATEMENTS AS DSSC MESU STE

CLEVELAND-CLIFFS INC. AND SUBSIDIARIES
STATEMENTS OF UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION 0VVQZV5F



CLEVELAND-CLIFFS INC. AND SUBTU



CLEVELAND-CLIFFS INC. AND SUBSIDIARIES
NON-GAAP RECONCILIATION - EBITDA AND ADJUSTED EBITDA

**CLEVELAND-CLIFFS INC. AND SUBSIDIARIES
ADJUSTED EARNINGS PER SHARE RECONCILIATION**
