SECURITIES AND EXCHANGE COMMISSTS l

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9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

449,400

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10. CHECK BOX IF AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

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11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.43%

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12. TYPE OF REPORTING PERSON

IA, HC

Item 1(a). Name of Issuer:

CLEVELAND-CLIFFS INC.

Item 1(b). Address of Issuer's Principal Executive Offices:

1100 Superior Avenue, Ô ĎMMOmÔfĎHr 11