

On May 28, 2014, Casper's Cabinet LB and its affiliates

CASABLANCA CAPITAL LP

Casablanca Capital Issues Letter to Cliffs Natural Resources Stockholders
Committed to Electing New Directors to Drive Real Change and Restore Value;
Calls on Board to Eliminate “Proxy Put” Threat

New York – May 29, 2014 – Casablanca Capital LP, (“Casablanca”) the beneficial owner of approximately 5.2% of Cliffs Natural Resources Inc. (NYSE: CLF), today issued a letter to a

