

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)

Cleveland-Cliffs Inc

(Name of Issuer)

Common Stock, \$0.25 par value

(Title of Class of Securities)

185896107

January 22, 2008

(Date of Event Which Requires Filing of Form 13G) - 6H - liClo FiesroccUgcUck heeto ceuk hFiesU h UNa

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8. SH

(b) [X]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.A.

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES (SEE INSTRUCTIONS)

[_]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12.3%

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

IN

CUSIP No. 185896107

Item 1(a). Ng

(h) [_

HMC Investors, L.L.C.*

By: /s/ Will Inve