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for Cliffs' account. The production curtailments largely occurred in the third quarter, but production did not resume at the Empire and Tilden Mines in Michigan until the middle of Octo

North American steel industry and is developing a significant ferrous metallics business. Subsidiaries

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of the Company manage six iron ore mines in North America and hold equity interests in five of the mines. Cliffs has a major iron ore reserve position in the United States, is a substantial iron ore merchant, and is beginning production of hot briquetted iron at a joint venture plant in Trinidad and Tobago.

This news release contains forward-looking statements regarding financixu

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