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Cleveland-Cliffs Inc 1100 Superior Avenue NEWS RELEASE Cleveland, Ohio 44114-2589

CLEVELAND-CLIFFS REPORTS ON

OUTLOOK AT ANNUAL SHAREHOLDERS MEETING

Cleveland, OH, May 9, 2000 - At the Cleveland-Cliffs Inc (NYSE:CLF) 2000 Annual Meeting of Shareholders today, John S6

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The one weak spot is our price realization. International price settlements resulted in the recovery of about one-half of the price drop in 1999, and we will realize a portion of this iwe-h grow our iron ore business, both internationally and domestically, expand into other reduced iron technologies, and broaden our product line to include metal recycling. While we do not comment on investment specifics, we have been aggressively reavemm

web site.

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Cleveland-Cliffs Inc 1100 Superior Avenue Cleveland, Ohio 44114-2589 _____

CLEVELAND-CLIFFS ANNOUNCES PLAN TO MODIFY THE CLIFFS AND ASSOCIATES LIMITED PLANT IN TRINIDAD AND TOBAGO

Cleveland, OH - May 15, 2000 - Cleveland-Cliffs Inc (NYSE:CLF) today announced that the owners of Cliffs and Associates Limited (CAL) have decided to temporarily suspend start-up activities at CAL's hot briquetted iron (HBI) plant in Trinidad and Tobago in order to make modifications and enhancements to portions of the plant. The owners of CAL are Cliffs, 46.5i aCLF-rt

Although the Company believes that its forward-looking statements are based on reas'be fi $\ensuremath{\mathbf{r}}$

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M,"!'#0HT,SON.#4@.#@Y+C`U(&T-"COW.2XY-R`X.#DN,#4@;`T*-#<Y+CDW M(#@X.2XP-2!M#0HT-SDN.3<@.#@Y+C4S(&P-"E,-"D)4#0HO1C(@,2!49@T* M,3`N,#<Y(#`@,"`Q,"XP-SD@,3,R+C(Q(#@W."XP,2!4;0T*6R@Y.5PH85PI M*2TS,SDP+C<H0VQE=F5L86YD+4-L:69F<R!);F2SF,XP-SD@,36F M9#5B83X8 \$ T5 **₿9**9 **₽₽** 5##°**51**~°f °P F5