

Table of Contents

goals and objectives that will allow Cliffs to successfully meet its challenges and take advantage of the opportunities that T s

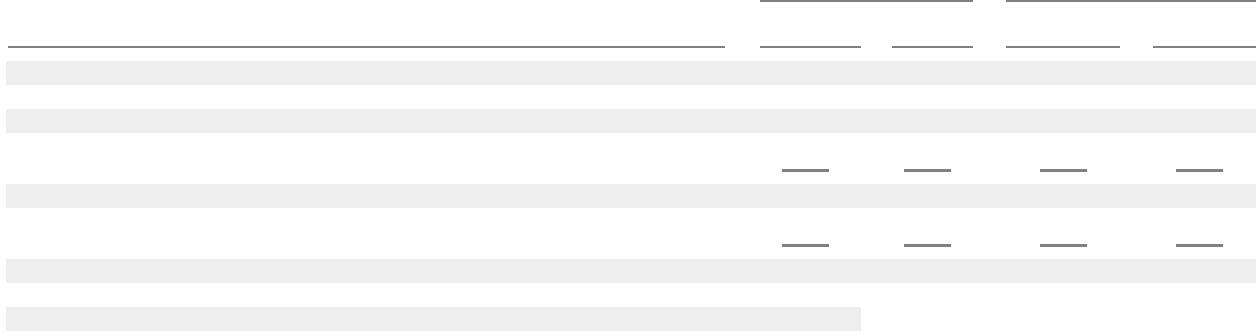


Table of Contents

CLEVELAND-CLIFFS INC

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The figure consists of 12 horizontal grey bars arranged in three columns of four. Each bar has a thin black horizontal line near its top edge. The bars in each column are vertically aligned.

