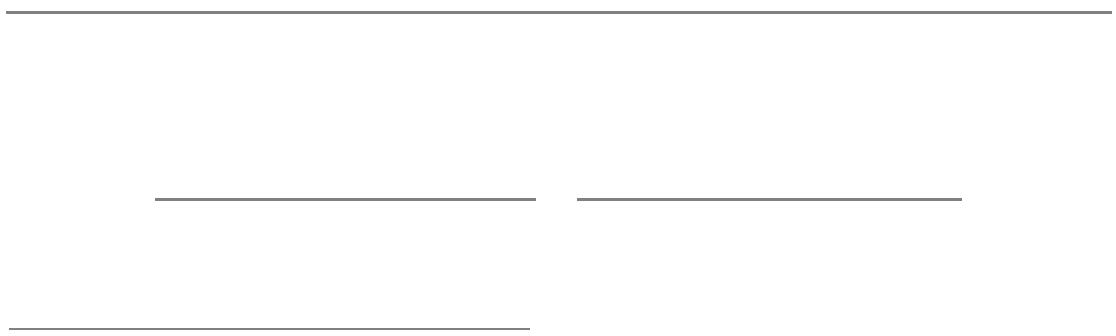


FORM 8-KITEM 7. Financial Statements, Pro Forma Financial Information and ExhibitsITEM 12. Results of Operations and Financial Data



NEWS RELEASE

EXHIBIT 99(a)

Clevelana

- * Results from continuing operations. EBITDA is a non-GAAP financial measure used by investors to analyze and compare companies on the basis of operating performance.

In the third quarter 2003, Cliffs initiated a salaried employee reduction program r

| | | | | | |
|----------------|-----|-----|-----|--------|------|
| Michigan Mines | 3.5 | 3.0 | 8.9 | 7.9 | 12.3 |
| 11.5 | | | | | |
| Hibbing | 2.1 | 2.1 | 6.0 | 5----- | |

* * * * *

Cleveland-Cliffs in *

<TABLE>
<CAPTION>

Three Months Ended
Sep**p**

Nine Months Ended

| | | | | |
|---|------|---|----------|----------|
| CCCC | BBBB | CCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCC\$--723.1 | \$ 730.1 | \$ 792.7 |
| A | CC | CCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCCC | ===== | ===== |
| LIABILITIES AND SHAREHOLDERS' EQUITY | | | | |
| ----- | | | | |
| CURRENT LIABILITIES | | | | |
| Borrowings under revolving credit facility | | \$ | \$ | \$ 100.0 |
| Current portion of long-term debt | | 15.0 | 20.0 | |
| Accoè 0... .ngDWi DWi .0 sW ip2 pARRRRRRRRRRRRRRRRRRRRRRRR9)aRRRR RRRRRR20 | | | | |

