
NEWS RELEASE

Cleveland-Cliffs Inc
1100 Superior Avenue
Cleveland, Ohio 44114-2589

CLEVELAND-CLIFFS REPORTS RESULTS FOR 2003

Cleveland, OH - Feb

offering of its common shares, Cliffs' investment value in ISG increased to \$1T

Interest income	2.7	1.4	10.6	4.8
Other income	1.8	2.0	11.4	13.7
	-----	-----	-----	-----

TOTAL

\$ 510.8

Cost of goods sold and operating expens... We