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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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**FORM 8-K/A**

(Amendment No. 1)

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): April 6, 2005

**CLEVELAND-CLIFFS INC**

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(c) Exhibits

<u>Exhibit Number</u>	<u>Exhibit</u>
99.2	Unaudited consolidated financial statements of Portman as of and for the year

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**Portman Limited**  
**Unaudited Consolidated Financial Statements**  
**As of and for the Year Ended**  
**31 December 2004**  
**(Australian Currency)**



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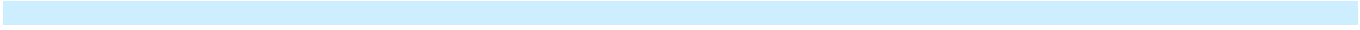
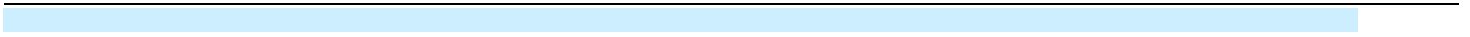
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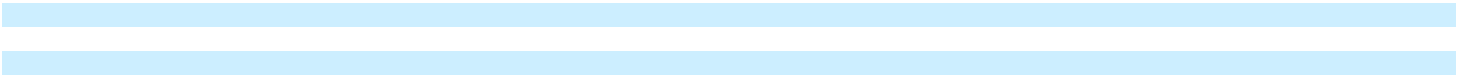
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sale. Unrealised exchange







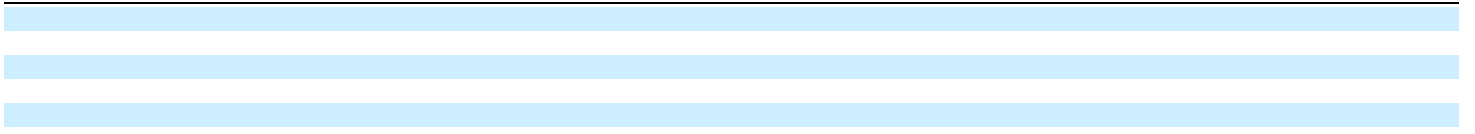


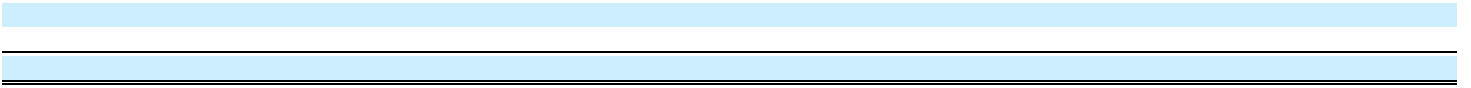
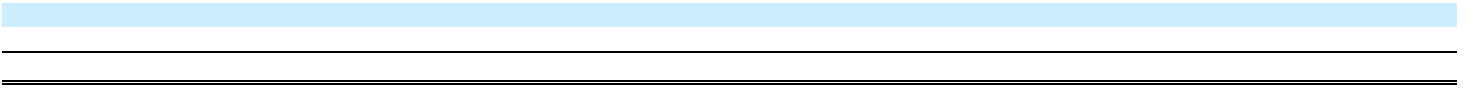
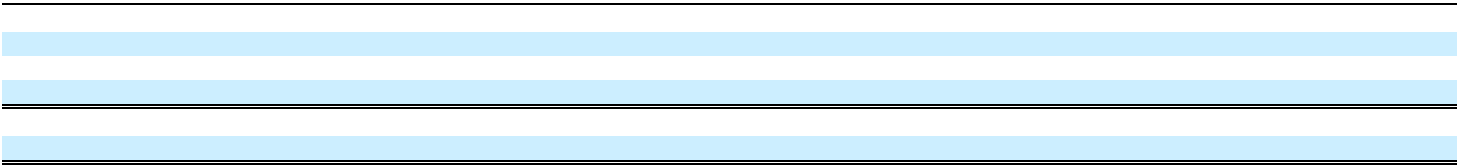


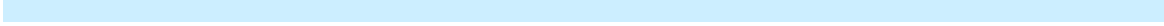
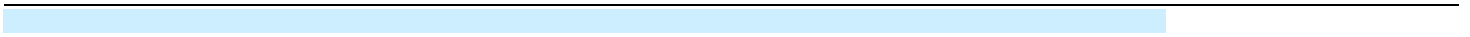
(v) Revenue Recognition

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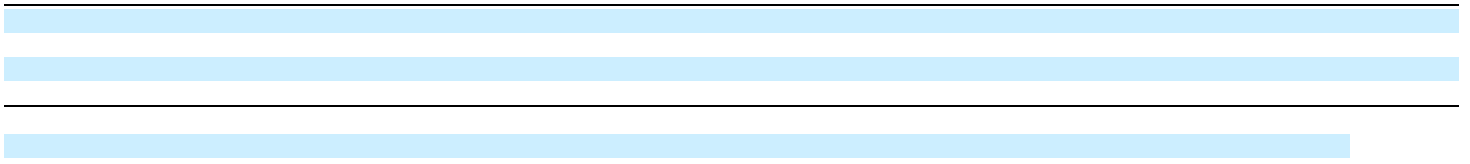












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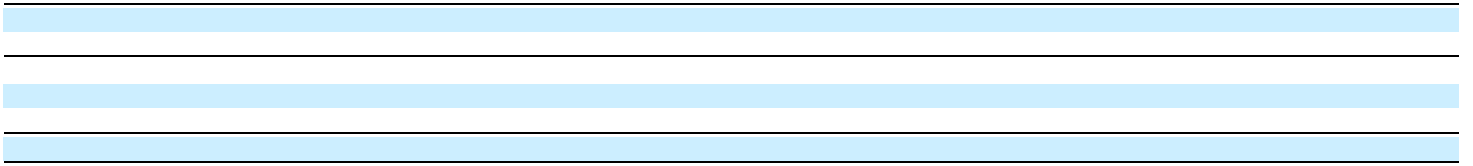
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**NOTE 28:  
REMUNERATION OF DIREC—**

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NOTE 28:  
REMUNERATION OF DIRECTORS AND EXECUTIVES (CONTINUED)

(i) Remuneration for J Shellabear and J Kill tiob@aeloa

at J2r





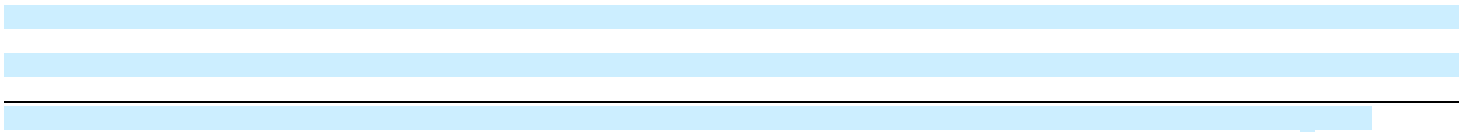
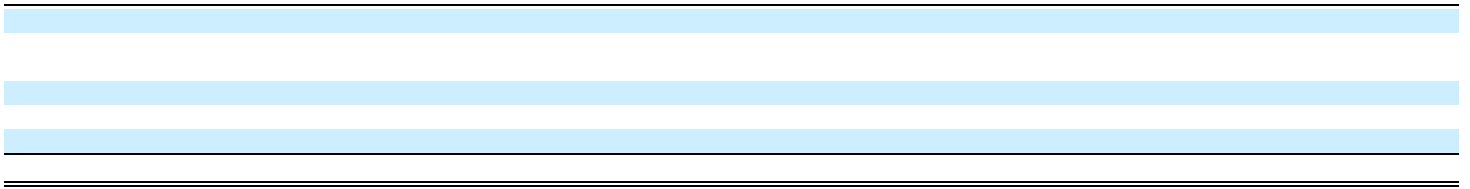




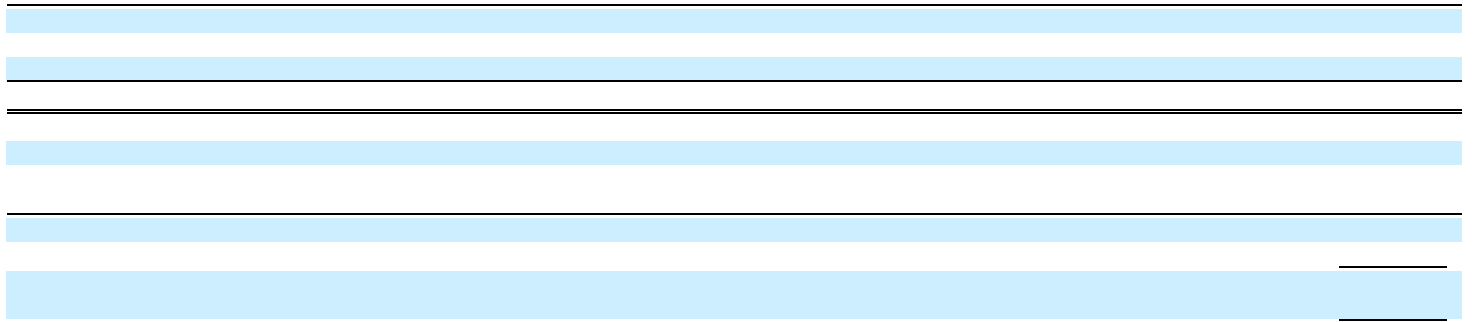




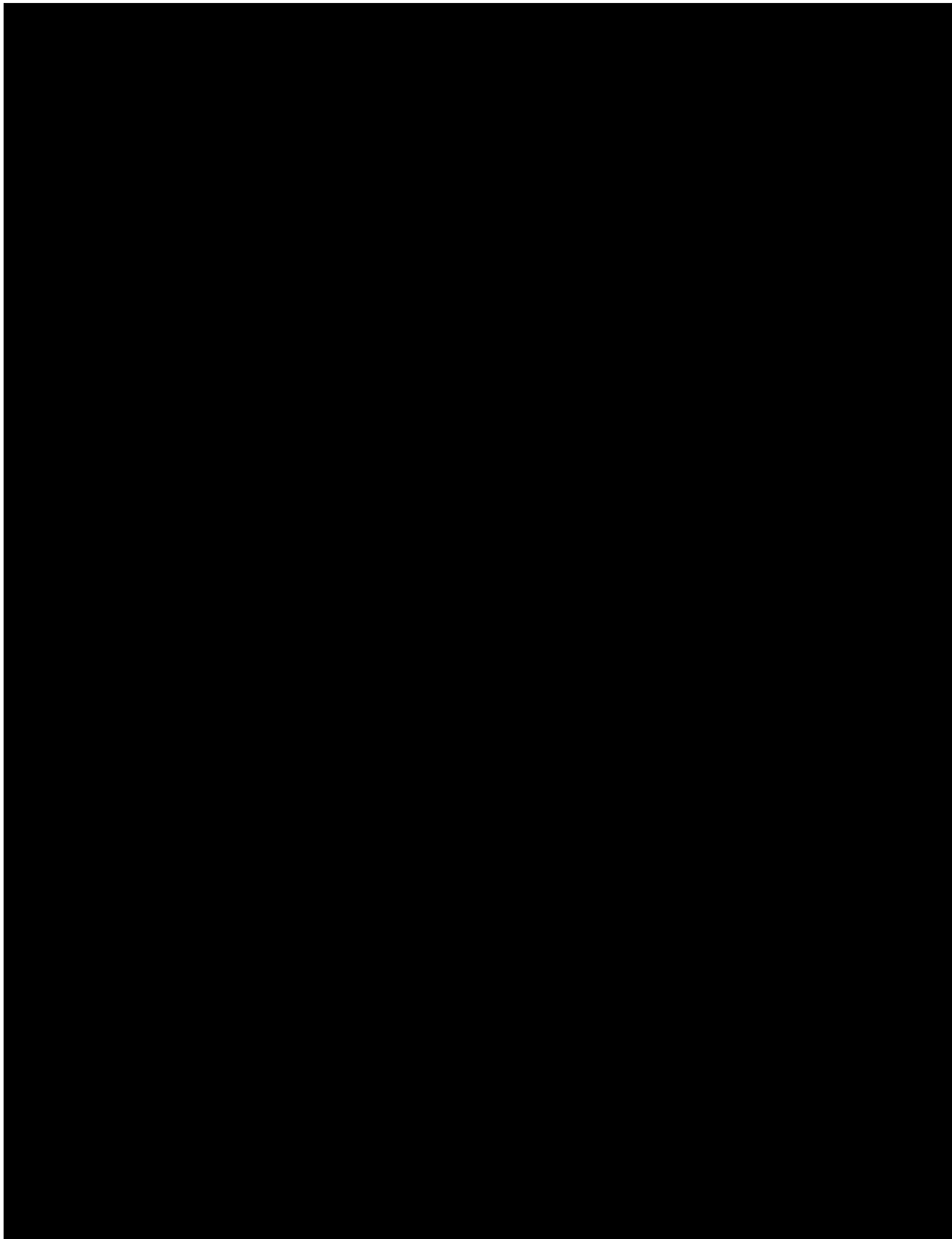


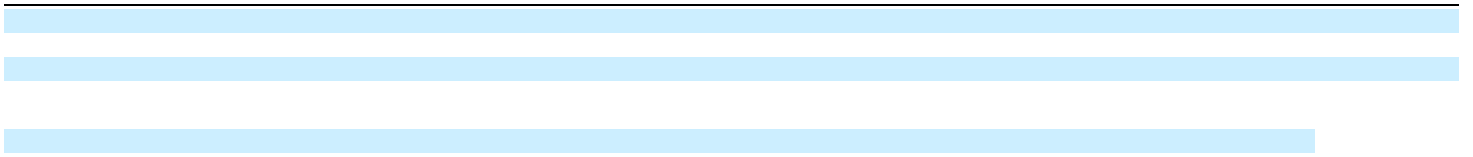


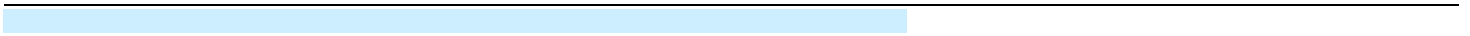












**NOTE 34:  
FINANCIAL INSTRUMENTS (CONTINUED)**

**(c) Foreign Exchange**

The following table summarises by currency the Australian dollar value of forward foreign exc


**NOTE 34:  
FINANCIAL INSTRUMENTS (CONTINUED)**

The Economic Entity is exposed to currency exchange rate risk through primary financia

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**NOTE 34:  
FINANCIAL INSTRUMENTS (CONTINUED)**

**(e) Net Fair Value Of Financial Assets And Liabilities**

The carrying amounts and estimated net fair values of financial assets and financial liabilities (including derivatives) held at balance date are given below.

Short term instruments where carrying amounts approximate net fair values, are omitted. The net fair value of a financial asset or a financial liability is the amount at which the asset could be exchanged, or liability settled in a current transaction between willing parties after allowing for transaction costs.

**EcM**

DEMCO CRANFIELD  
MAY 2011

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**NOTE 35:**  
**NOTES TO THE STATEMENT OF CASH FLOWS**

**(a) Reconc**


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NOTE 36:  
RELATED



**NOTE 36:  
RELATED PARTY INFORMATION (CONTII**

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accounting policy





**NOTE 38:  
SUBSEQUENT EVENTS**

On March 31, 2

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*Consolidated Cash Flow*

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Notes to Unaudited Pro Forma Condensed Consolidated Financial Statements  
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