















Shares and, therefore, not eligibl





The Cleveland-Cliffs' board has appointed IVS

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- (3) Of the 1,144,422 shares deemed under the rules of the SEC to be beneficially owned by Mr. Ireland, he is a beneficial holder of 45,966 shares. The remaining 1,098,456 shares are held in trusts, substantially for the benefit of a charitable foundation.







voting power in the election of directors

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OHIO LAW

I. 1701.831 SHAREHOLDER REVIEW OF PROPOSED CONTROL SHARE ACQUISITIONS.

(A) Unless the ar

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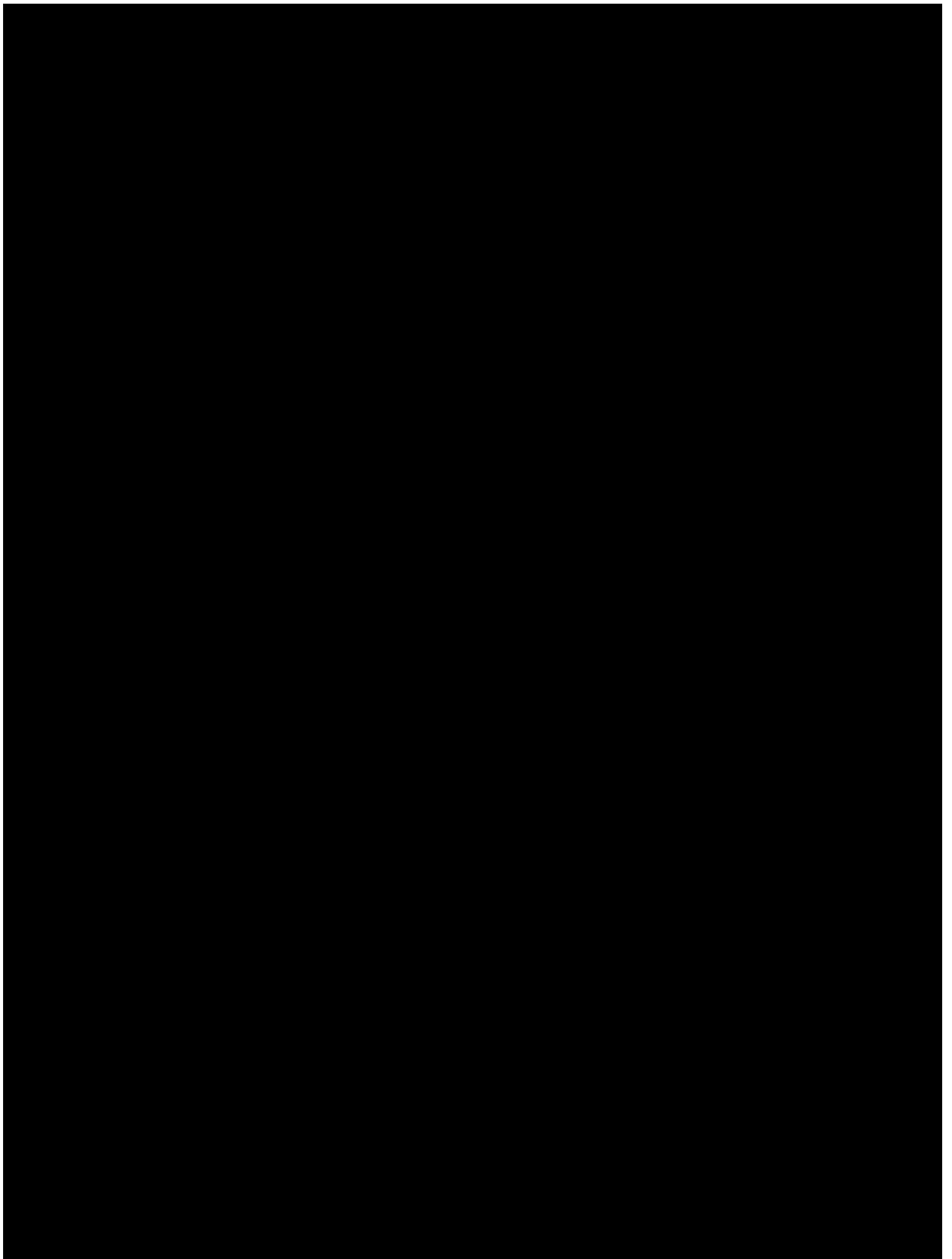












19. It will be presumed that untruthful e-Ö wi













FORM OF PROXY — REVERSE  
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Restricted Period, then sells \$800, 0