## NOTE C - ENVIRONMENTAL RESERVES

The Company has a formal code of environmental conduct which promotes environmental protection and restoration. The Company's  ${\rm o}$ 

million, and project investments and ca<sup>•</sup>4

On March 26, 1997 the remaining assets (including  $8.6\ {\rm million}$  in cash) of Sa6l

## Executive Vice President-Finance and Principal Financial Officer

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EXHIBIT INDEX

## <TABL**£**≱

<CAPTION>

Exhibit <b>Nu</b> mber		Exhibit		
<s> 10(a)</s>	F	<c> AmmmWormXHIBIESTIVEETTOFUAmendment of Nonqualified Stock</c>	<c> F21</c>	ntm

CLEVELAND-CLIFFS R

<TABLE> <S> <C>

<ARTICLE> 5 <LEGEND> THIS SCHEDULE C2@