

SECURITIES AND EXCHANGE COMMISSION

Washington D. C. 20549

/s/ C. B. Bezik

By: -----

Name: C. B. Bezik

Title: Senior Vice President-----

CLEVELAND-CLIFFS REPORTS HIGHER 1998 EARNINGS ON  
RECOR

## OUTLOOK

- - - - -

The fundamentals for the North American steel business, which deteriorated sharply in the second half of 1998 due to a surge in unfairly traded steel imports, remain weak. Industry analysts are projecting 1999 steel production to b



(IN MIFINár arohoota IN (Ihoto (ohrooao IN hoaQQ

Fourth Quarter Year  
-----  
da d da d

