
SECURITIES AND EXCHANGE COMMISSION
WashinO

-

OTHER LIABILITIES
SHAREHOLDERS' EQUITY
 Preferred Stock
 Class A - no par value

57.2

56.2

CLEVELAND-CLIFFS INC AND CONSOLIDATED SUBSIDIARIES

NOTES TO CONSOLIDATED F IE

Comprehensive Income	----- \$ 2.5 =====	----- \$ 2.2 =====
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</TABLE>

NOTE E - SEGMENT REPORTING

The Company has two reportable segments offering P

Earnings for the first quarter of 1999 were \$2.7 million, or \$.24 per share (all per share earnings are "dilg

FERROUS METALLICS
- - - - -

The Company will achieve a major milestone in its strategy to build a significant ferrous metallics business when Cliffs and Associè i

all sites in the first quarter of 1999. Contingency plans will continue to be refined throughout 1999, incorporating assessments of areas where risk is greatest.

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affect estimated environmental remediation liabilities;

- Changes in laws, regulation's

NEWS RELEASE

Exhibit 99(a)

Cleveland, Ohio ~ ~ - ~

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The six mines are currently scheduled to produce 41.1 million tons for the full year 1999. The current production schedule incorporates a one-month shut down of Wabush this summer, reflecting lower requirements of the mine owners. There could be addiOche ea

Although the Company belie thlnWthe Sun~~XXXX~~EnWthe

