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NEWS RELEASE

Cleveland-Cliffs Inc
1100 Superior Avenue
Cleveland, Ohio 44114-2589

CLEVELAND-CLIFFS ANNOUNCES SENIOR MANAGEMENT CHANGES

Cleveland-Cliffs Inc today announced that the Company's Board of Directors has taken the following actions to be effective January 1, 2001:

business. Subsidiaries of the Company manage six iron ore mines in North America
and hold equity interests in five of the mines. Cliffs has a major iron ore
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