



[Redacted text block]

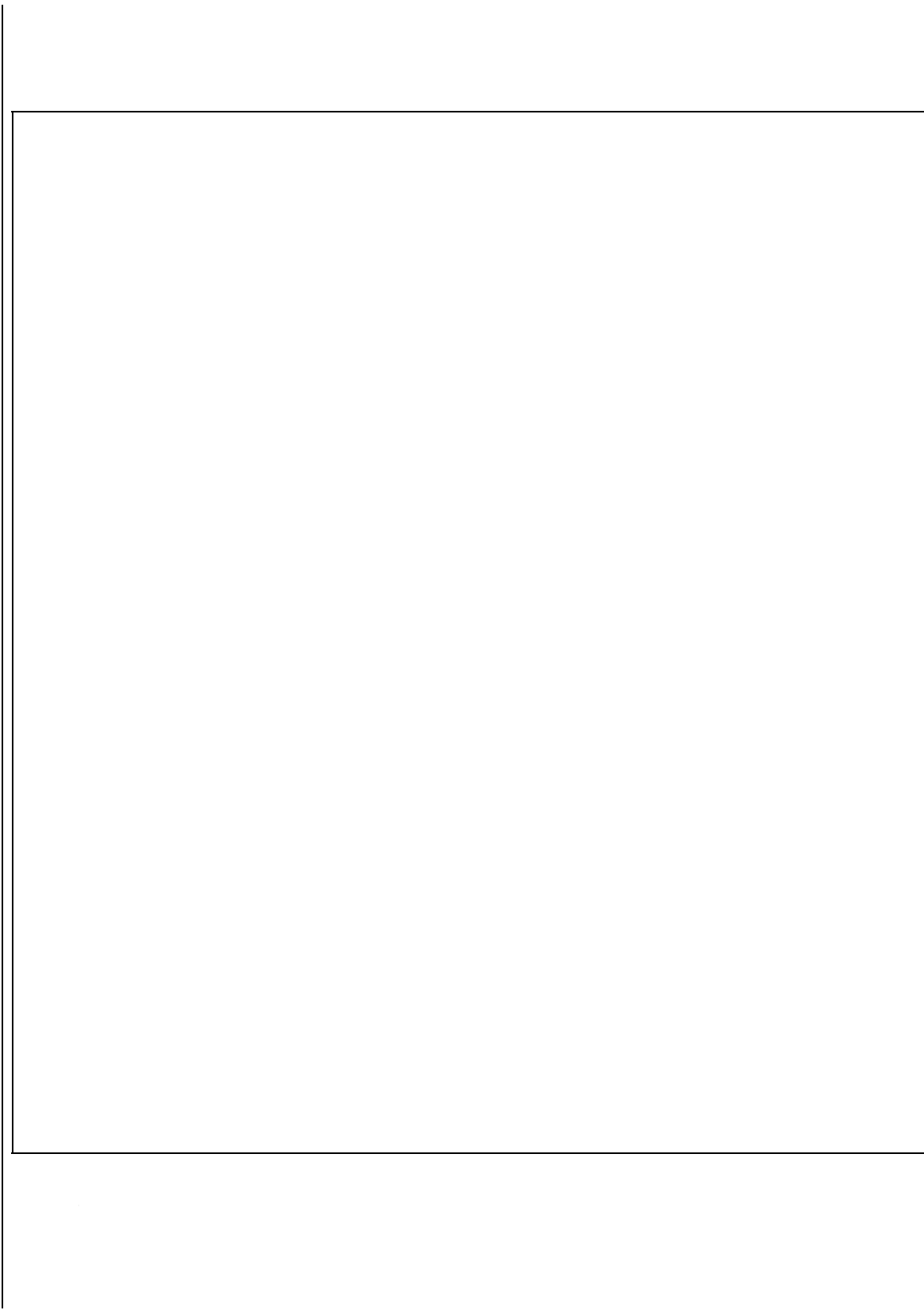
[Redacted text block]

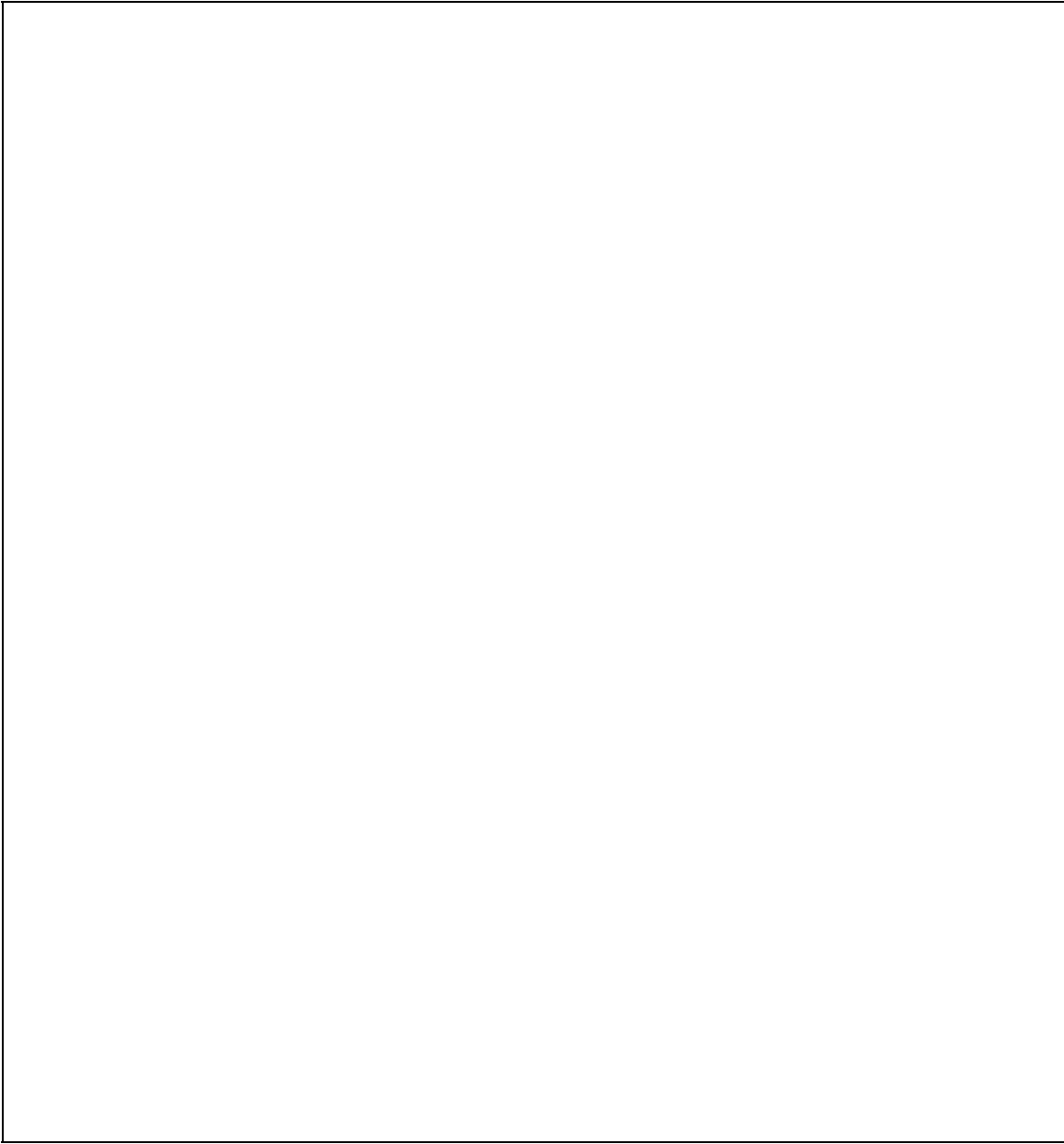
[TABLE OF CONTENTS](#)

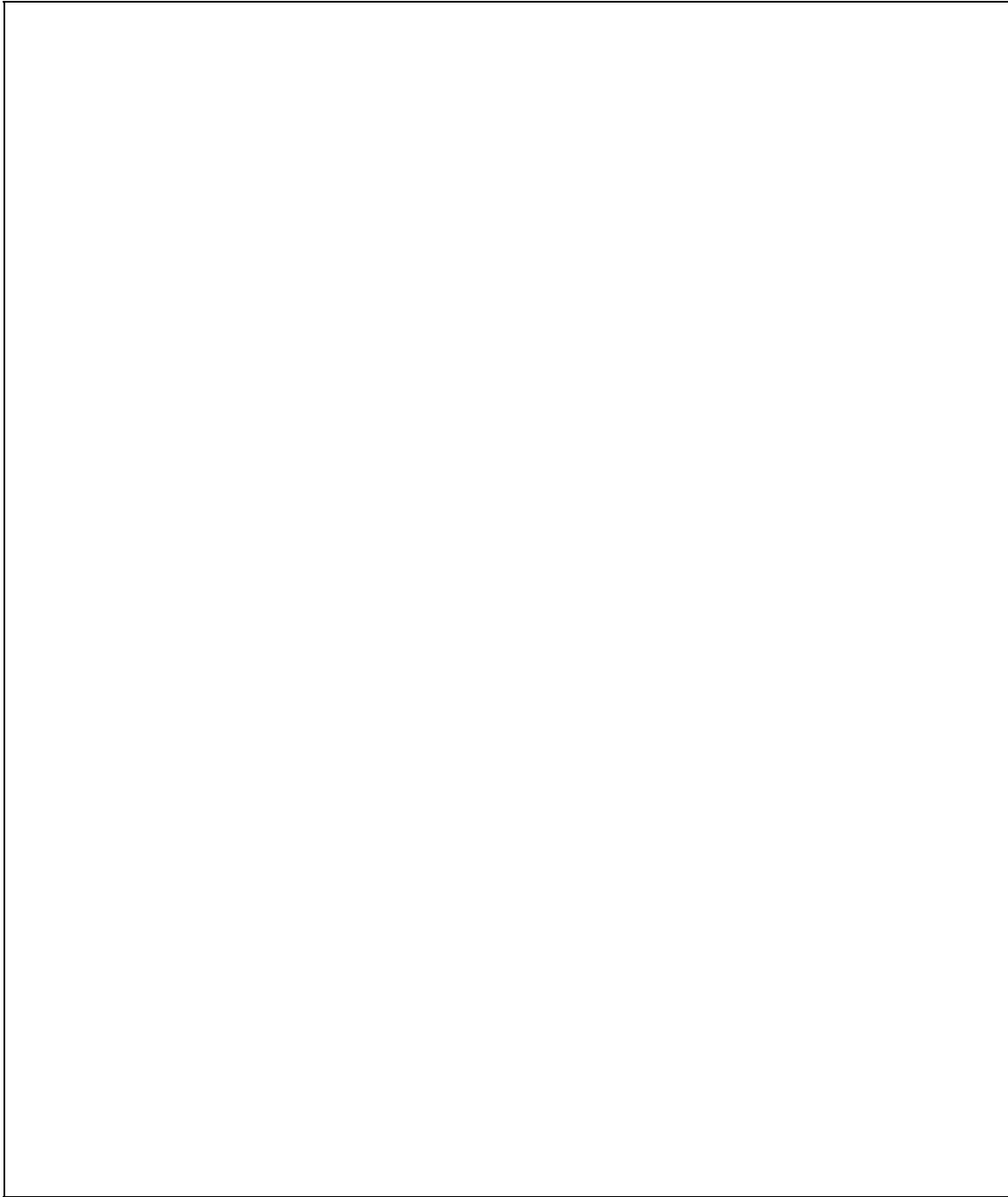
ABOUT THIS PROSPECTUS SUPPLEMENT

We provide information to you about this offering in two separate documents. The accompanying prospectus provides general information about uv





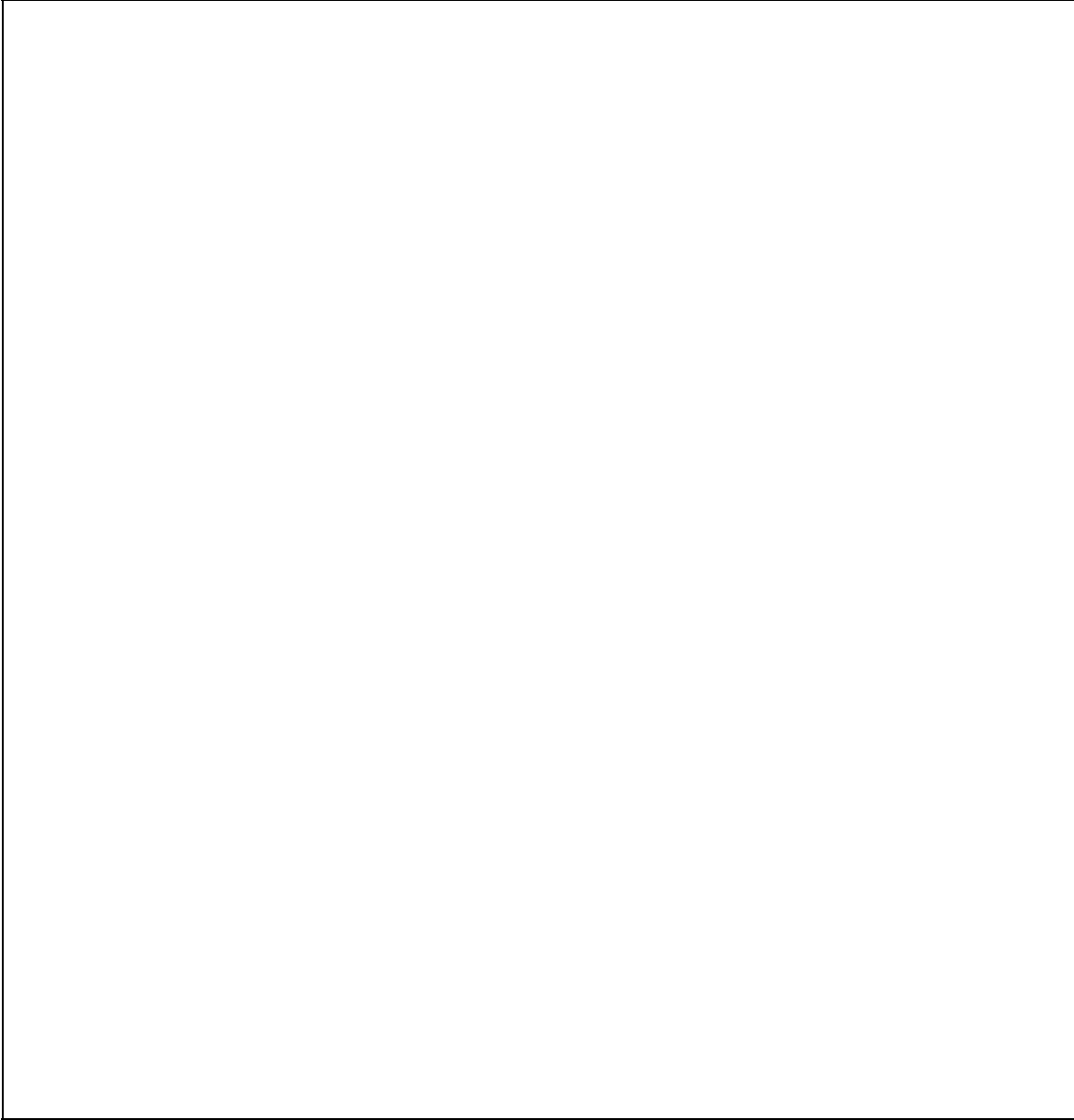


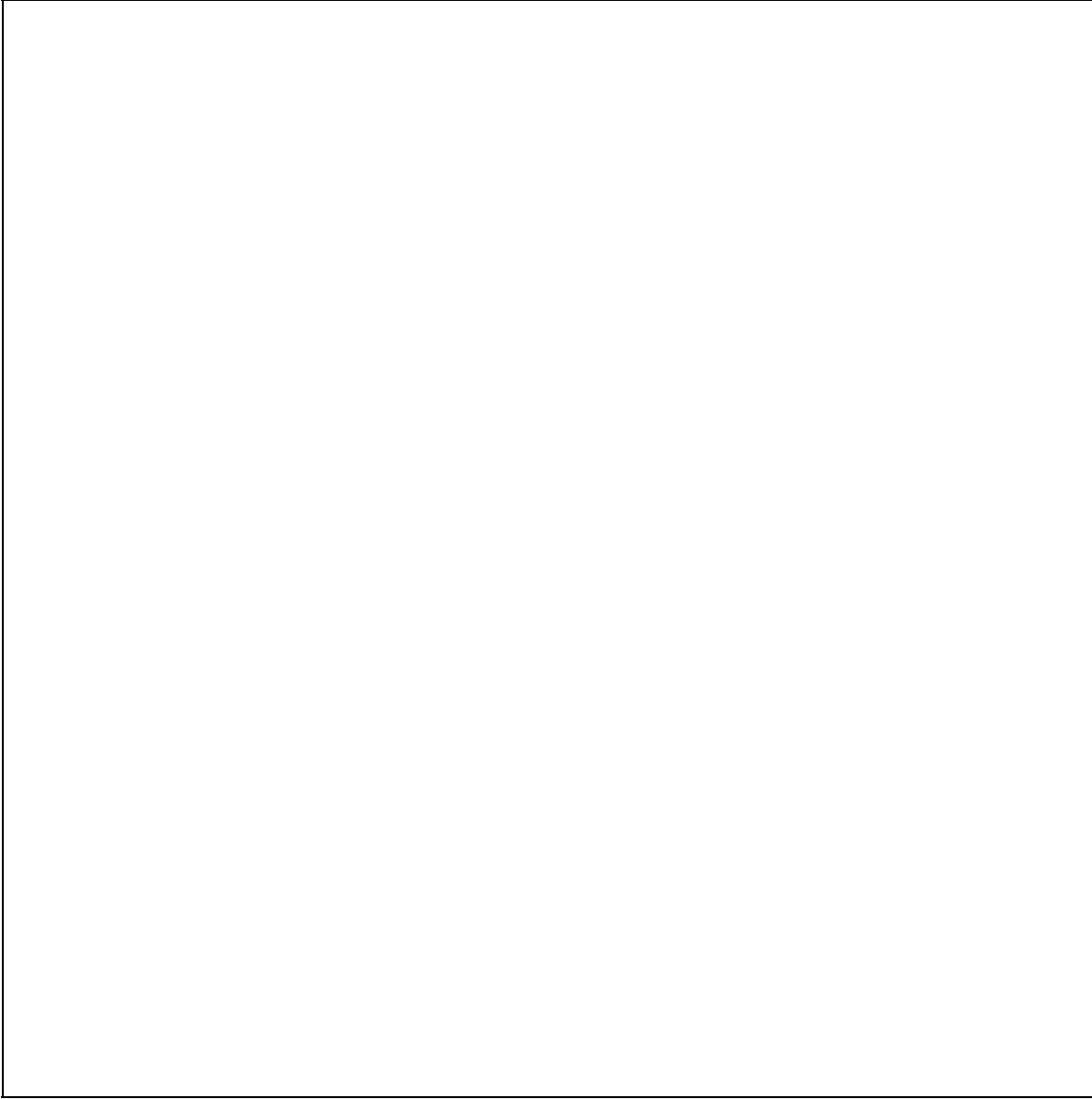


[TABLE OF CONTENTS](#)

On February 8, 2013, we received unanimous support from our lenders to suspend the total Funded Debt to EBITDA leveray







[TABLE OF CONTENTS](#)

fulfillments change di f





[TABLE OF CONTENTS](#)

In addition, if the market value of our common shares appreciates and the applicable market value of our common shares is equal to or greater than the initial price but less than or equal to the threshold appreciation price, the aggregate market value of our common shares that you would receive is 3





[TABLE OF CONTENTS](#)

transactions that could dilute our common shares. We have no obligation to consider the



[TABLE OF CONTENTS](#)

R



[TABLE OF CONTENTS](#)

DESCRIPTION OF MANDATORY CONVERTIBLE PREFERRED STOCK

The following is a summary of certain terms of our % Series A Mandatory Co





[TABLE OF CONTENTS](#)

OUR

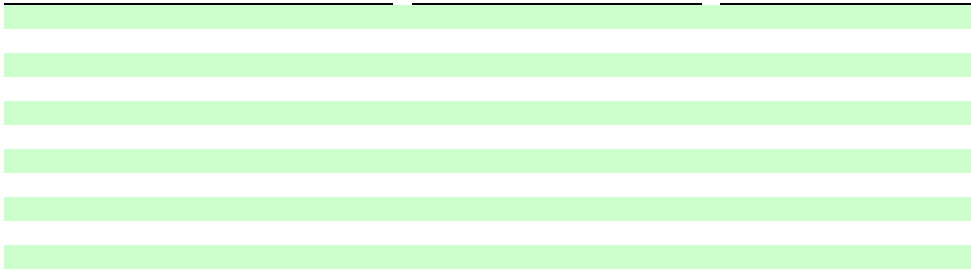


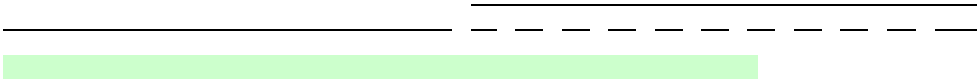
TABLE OF CONTENTS



[TABLE OF CONTENTS](#)

are freely tradable without registration. To the extent applicable, we will also use our reasonable best efforts to have the common shares qualified or











[TABLE OF CONTENTS](#)

U.S. FEDERAL TAX CONSIDERATIONS

The following is a general discussion of



[TABLE OF CONTENTS](#)

as any tax considerations arising under other U.S. federalT con



[TABLE OF CONTENTS](#)

“Prospect



[TABLE OF CONTENTS](#)

Pursuant to Article 211-3 of the AMF General Regulation, French residents are hereby informed that:

1. the transaction does not require a prospectus to be submitted for approval to the AMF;
2. persons or entities referred to in Point 2°, Section II of Article L.411-2 of the Monetary and Financial Code may take part in the transaction solely for their own account, as provided in Articles D. 411-1, D. 734-1, D. 74y4F;



Prospectus



Cliffs Natural Resources Inc.

Common Shares







D



TABLE OF CONTENTS

- any





[TABLE OF CONTENTS](#)

under the indenture. Accordingly, each person beneficially owning book-entry debt securities must rely on the procedures of the Depository for the related
globalspsita



TABLE OF CONTENTS

The indenture provides that the trustee will be under no obligati



