
**UNITED STATES
SECURITIES AND EXCH**



ITEM 9.01 Financial Statements and Exhibits.

(d) Exhibits:

Exhibit
N

This is not a secret



Growth and D





CL

Strategy



1. Analysis proves it to be an attractive market

- **Strong demand driven by world growth in steel production**
- **Geologic shortage of quality ore in Asia**

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11/27/2013





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AGENDA

1. **Introduction**

2. **Agenda**

3. **Discussion**

4. **Conclusion**

5. **Next Steps**

6. **Q&A**

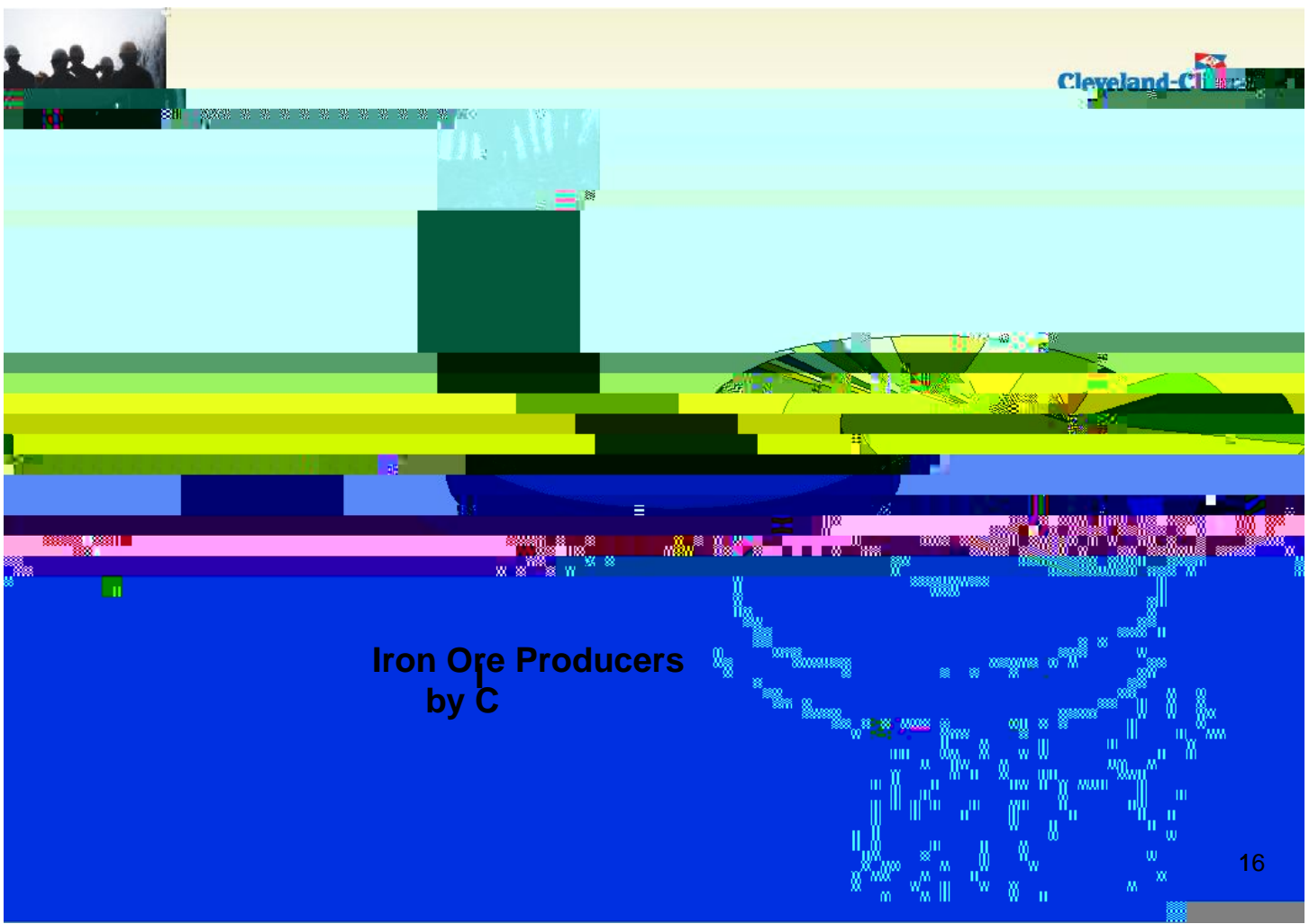
7. **Thank You**

Cliff

8. **Appendix**

9. **References**

10. **Contact Information**



**Iron Ore Producers
by C**

IRON ORE PRODUCER AND CONSUMER COUNTRIES

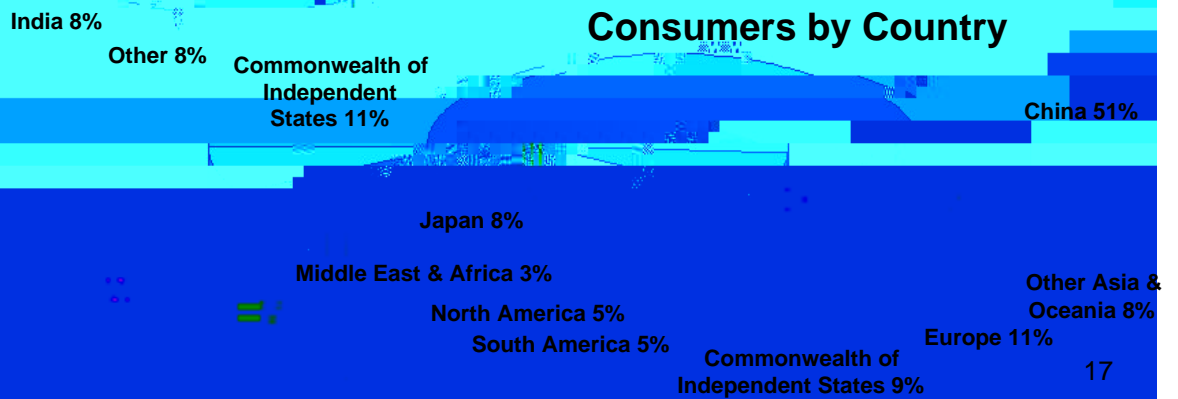
2006 World Production: 1,755 MM Tonnes

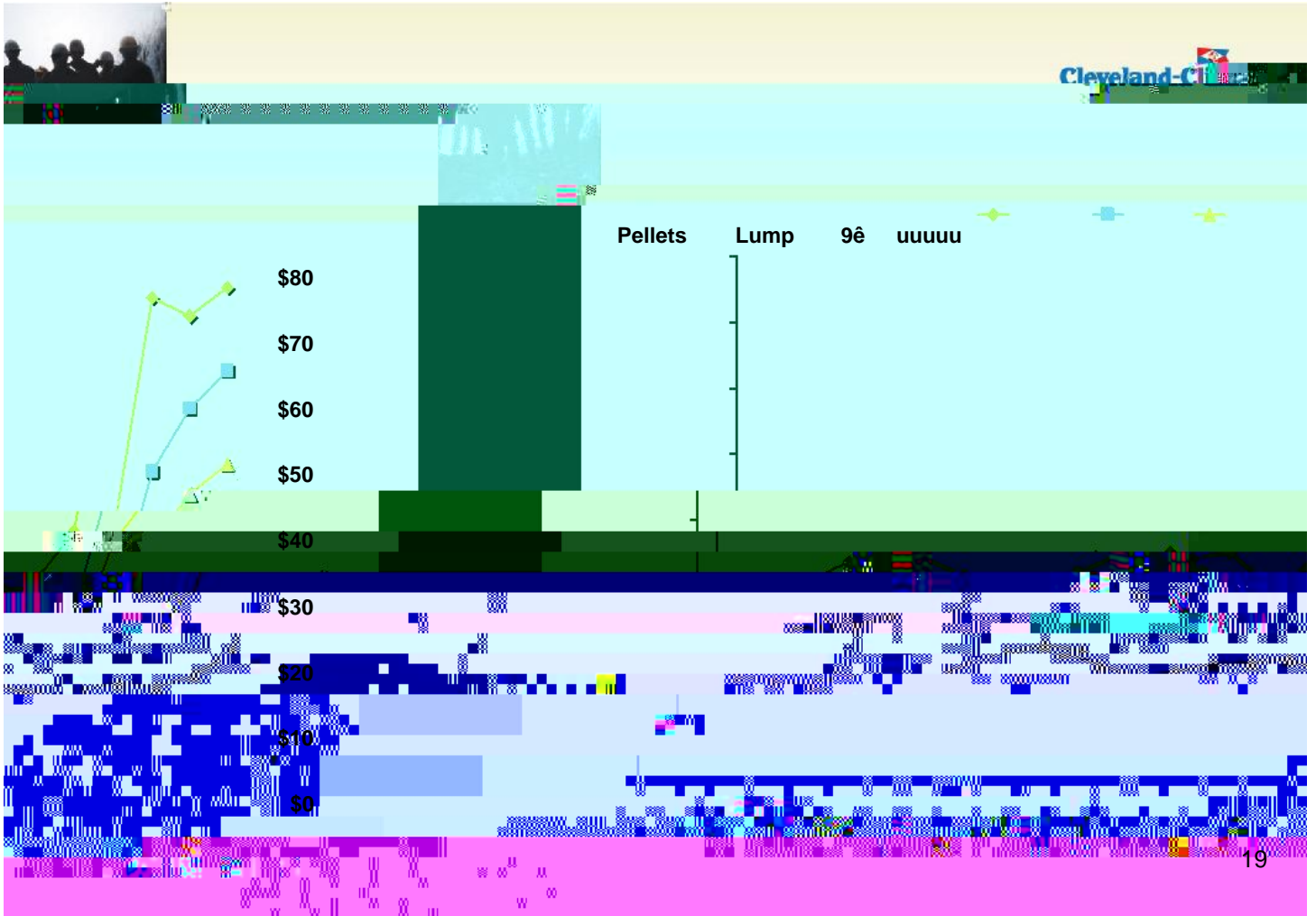
Industry: Iron Ore

Producers by Country

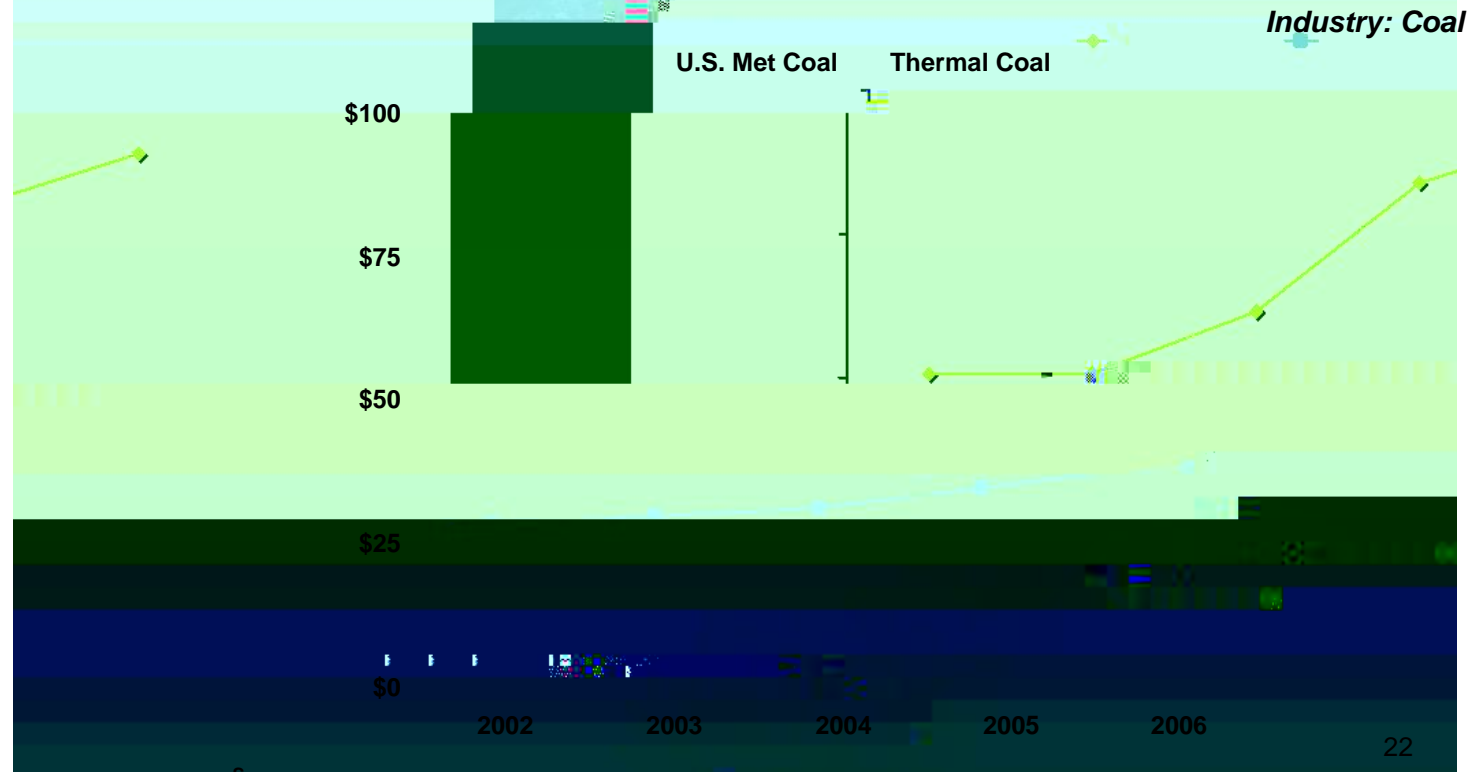


Consumers by Country





RECENT COAL PRICES

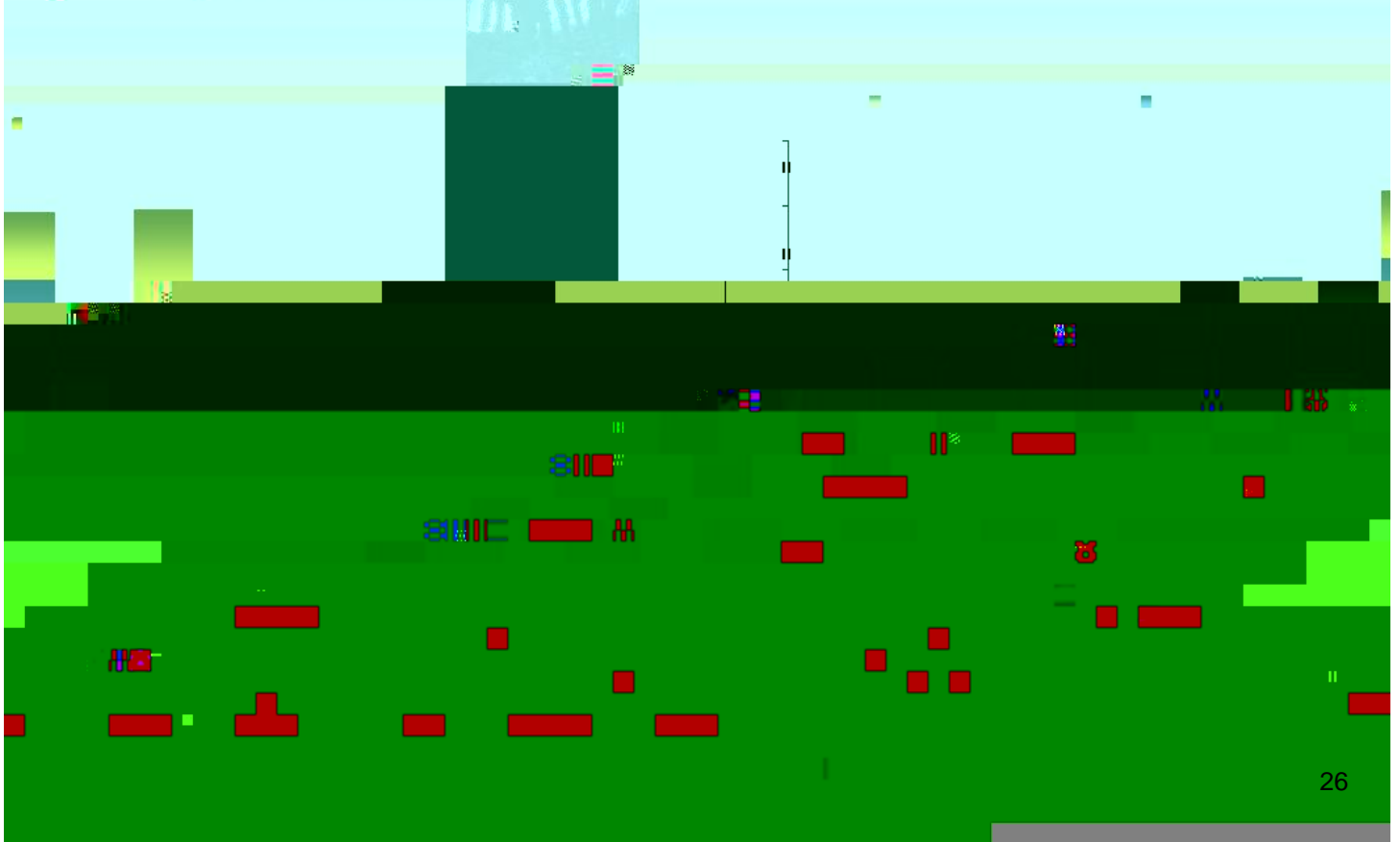


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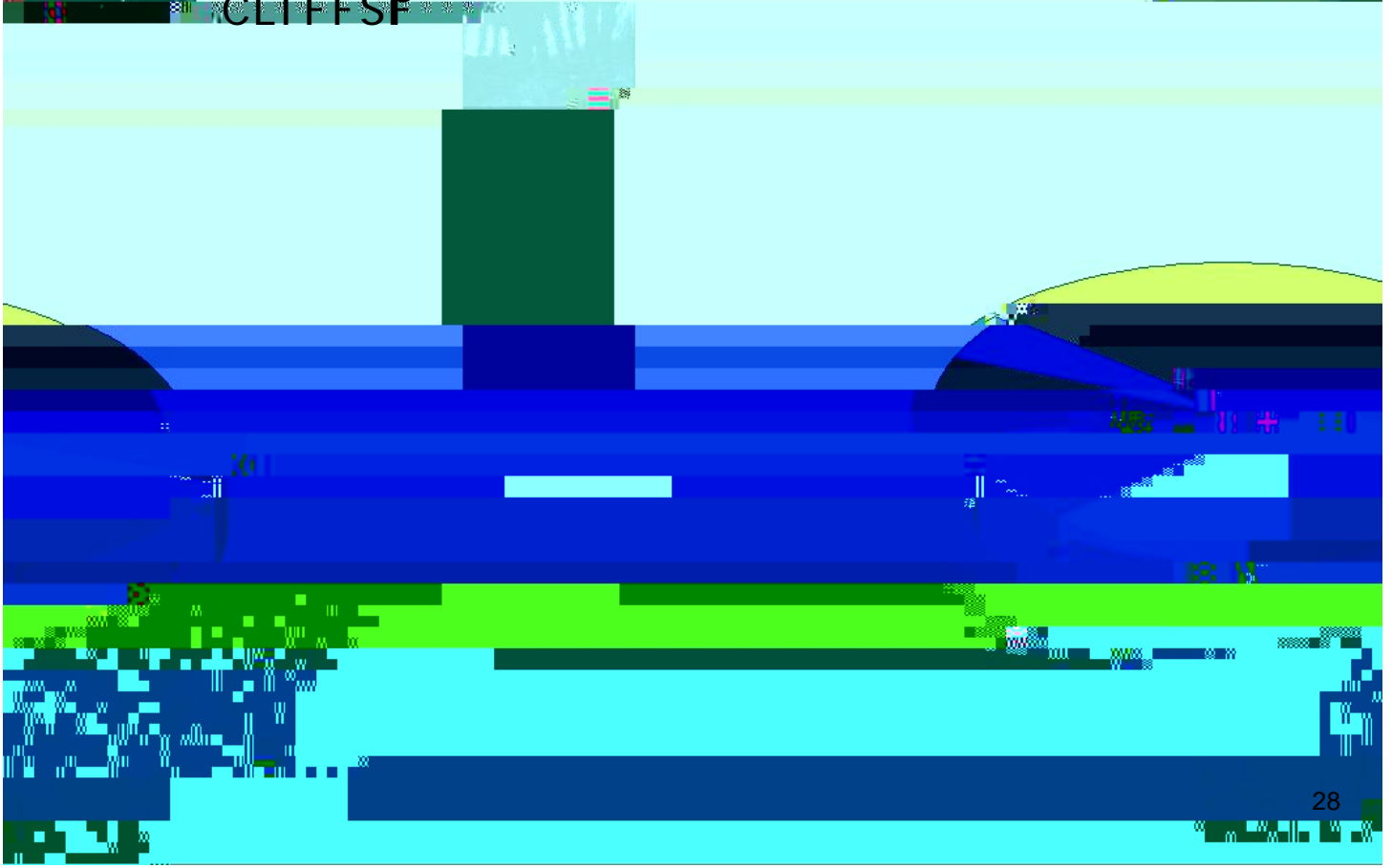
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CLIFFS

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AGENDA

Strategy Overview and Ld I

Industry: Iron Ore and Coal 13

Cliffs North American Iron Ore 23

Cliffs North American Coal 32

Cliffs Asia-Pacific 37

Cliffs Latin America 41

Summary 46

- Measured/

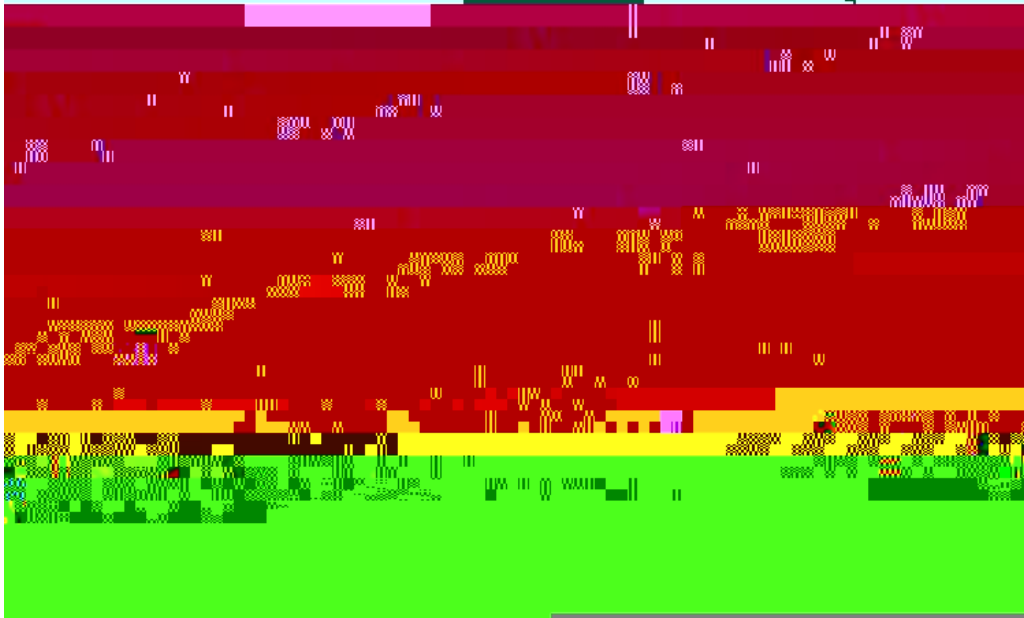


AGENDA

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Cleveland-Cliffs' Stock Price: Sept. 2017



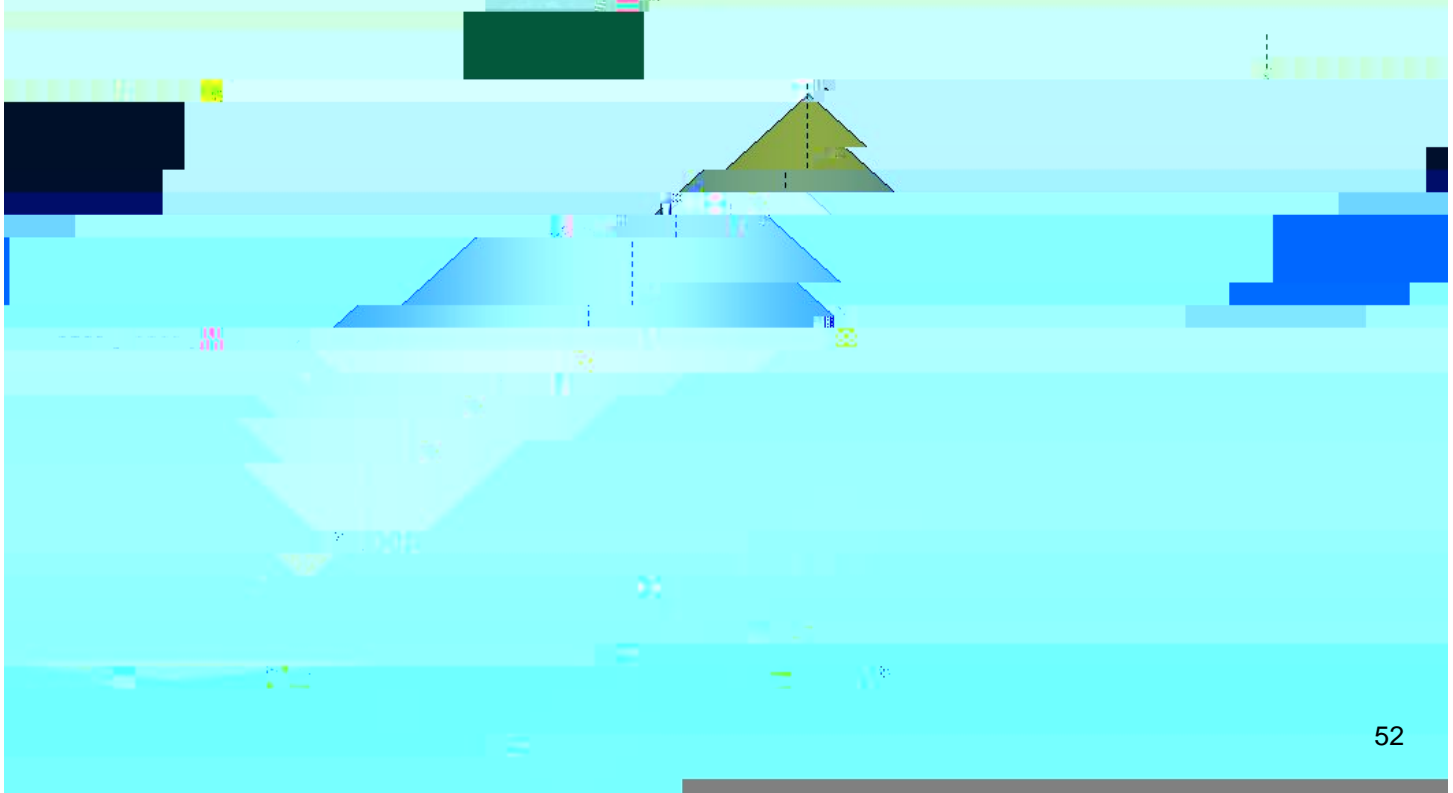


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2006 FINANCIAL HIGHLIGHTS

Summary

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***KeyBanc Capital Markets Basic Materials
and Packaging Conference***

Boston, MA

September 19, 2007