ITEM 2.02. Results of Operations and Financial Condition

On November 1, 2007, Cleveland-Cl

North AmericaŠ Xmirror nr

Primarily as a result

As a result of the weaker U.S. dollar relative to the Australian dollar, combined with increased maintenance, labor and other costs, Cliffs revised its expected increase in Asia-Pacific Iron Ore unit production costs to approximately 1ùþ i

of violations, problems with productivity, labor disputes, weather conditions, fluctuations in ore grade, tons mined, changes in cost factors including energy costs, transportation h