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contributions of approximately \$133 million (Company share \$40 million) will be required to maintain the debt to equity ratio required under the loan agreements. As of September 30, 2007 capital contributions have totaled approximately \$89 million (Company share \$26.7 million).

The Amapa Project consists of a significant iron ore reserve of approximately 850 million metric tons.







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Environmental

Our mining and exploration activities are subject to various laws and regulations gov<sup>a</sup>usa<sup>re</sup>



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(In Millions)

Three Months Ending	and	D	5
_____	_____	_____	_____
_____	_____	_____	_____
=====	=====	=====	=====
_____	_____	_____	_____
=====	=====	=====	=====
=====	=====	=====	=====
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requirements are estimated to be \$525 million, with approximately \$395 million to be funded with pro











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_____		_____			
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
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_____					
_____		_____			
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____



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Production

Following is a summary of coal production tonnage for 2007:

(In Thousand)

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<hr/>	<hr/>
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Following is a summary of our common shares outstanding:

	<u>2007</u>	<u>2006</u>
March 31	41,025,412	43,797,072
June 30	41,020,111	42,170,090
September 30	41,832,680	41,238,739
December 31		





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payments of \$2.6 million. As a result of the payment of the



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Our strategy to address increasing energy rates includes improving efficiency in energy usage.

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**OUTLOOK**

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As a result of the weaker U.S. dollar relative to the Australian dollar, combined with increased maintenance, labor and other cost.





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**Mining is complex due to e**

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- Amounts of rock and other naturals



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_____	_____	_____	_____	_____
	_____		_____	





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**Table**

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CERTIFICATION

I, Joseph A. Carrabba, certify that:

1. I have reviewed this quarterly report on Form 10-Q of Cleveland-Cliffs Inc;
2. Based on

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