

---

---

---



Pursuant to the C



**NEWS RELEASE**

**Cleveland-Cliffs Inc Reports First-Quarter 2008 Results**

.



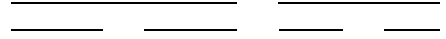
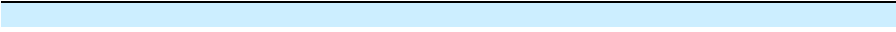


















---

As the Company continues to invest in management infrastructure related to its rapid growth and increased business development, SG&A expenses are anticipated to be approximately







