



Joining me today ar

At this time, I would like to turn the stage over to Mike Quillen for his comments.

M. Quillen

Thank you, Joe, and thank you to the listeners joining us this morning, as we enter this new era for steelmaking raw materials, both here in North America and around the globe.

I would like to start b









J. Carrabba







releas Ff0

L. Brlas

We haven't given, obviously, significant detail on our '09 projections yet, but we need to separate our iron ore from our coal business. In our iron ore business we have pretty mature business improvement practices in place, and we have very stable costs there with the exception of the impact that energy has had in the current year. So we feel pretty good about at least holding that relatively stable.

On the coal side, we've been new in this business and we've had some challenges with rock in





L. Brlas

















J. Carrabba      We don't have that guidance at this point in time. I'm sure, as we get into it, and as we start our releases, that may





Participants In Solicitation

Cleveland-Cliffs and Alpha and their