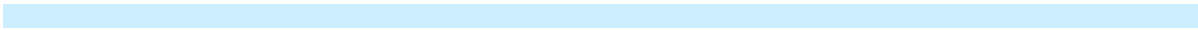


**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Was



CLIFFS

We eW

During the first h

[Empty space]



■	[Redacted Content]	■
-	[Redacted Content]	
	[Redacted Content]	
	[Redacted Content]	
	[Redacted Content]	
	[Redacted Content]	
	[Redacted Content]	
	[Redacted Content]	

[Table of Contents](#)

The va

[Table of Contents](#)

A porti

Our

On July 2, 2010, we entered into a definitive agreement to acquire all of the coal operations of privately owned INR, a producer of high-v

We also expect to achieve growth through early involvement in expl W 55 ' .

Equity inco



[Table of Contents](#)

Investing Activities

N

[Table of Contents](#)

Pricing Risks

Provisional Pricing Arrangements

During the f ¾...

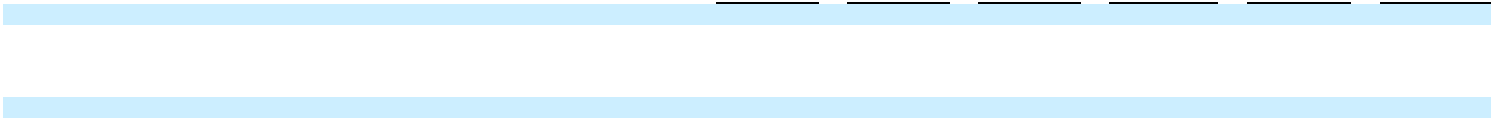
[Table of Contents](#)

We have not entered into any hedging programs to mitigate the risk of i

[Table of Contents](#)

North American Iron Ore Outlook

We are maintaining our 2010 North American Iron Ore sales volume expectations of 360 million metric tons.



[Table of Contents](#)

Selling, General and Administrative Expenses and Other Expectations

Selling, general and administrative expenses are anticipated to be approximately \$180 million in 2010, up from a pre

[Table of Contents](#)

- the ability of our customers to meet their obligations to us on a timely basis or at all;
- our actual economic iron or^{our} orl n or

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

Information regardin

Essar Algoma Steel Application and Arbitration. On May 28, 2010 Essar Algoma Steel filed an Application for Emergency Relief in the Ontario Superior Court of Justice in Ontario, Canada requesting that the court order The Cleveland-Cliffs Iron Company, Cliffs Mining Company and Northshore Mining Company to ship pellets to the Algoma facility in Sault Ste. Marie, Ontario. Essar and Cliffs are parties to a Pellet Sale and Purchase Agreement dated January 31, 2002. The agreement put

[Table of Contents](#)

Simultaneously with the Application for Emergency Relief, Algoma filed an arbitration demand pursuant to the agreement. The demand

[Table of Contents](#)

Royal Bank of Canada Litigation. On October 12, 2004, the Royal pohe R

CERTIFICATION

I, Joseph A. Carrabba, certify that:

1. I have reviewed this quarterly report on 3

(d) Disc

Final
CERTIFICATE
