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Prospectus Supplement

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We incorporate by reference the documents listed below and any future filings we make with the SEC under t Ď î

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Summary

This summary highlights information ab Mr

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North American Iron Ore

We are the largest producer of iron ore pellets in North America and primarily sell our production to integrated steel companies in the United States and Canada. We

generate electricity. Metallurgical coal receives this premium because of its coking characteristics, which inclumÑcri r

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Risk Factors

An investment in the notes involves risk. Prior to makin

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Change of Control Triggering Event

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Material U.S. Federal Tax Considerations

The following is a summary of the material Una

- an estate the income of which is subject to United States federal income taxation regardless of its source; or
- a trust that (1) is subject to the supervision of a court wĐ m

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(a) has investment or administrative discretion with respect to the assets o

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Underwriting (Conflicts of Interest)

Swiss to also terms [illegible] tshe

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The sellers of the notes have not authorized and do not authorize the making of any offer of notes through any financial intermediary on their behalf, other than offers made by the underwriters with a view to the final placement of the notes as contemplated in this prospectus supplement. Accordingly, no purchaser of the notes, other than the underwriters, is authorized to make any further offer of the notes on behalf of the sellers or the underwriters.

United Kingdom

This prospectus supplement is only being distributed to, and is only directed at, persons in the United Kingdom that are qualified investors within the meaning of Article 2(1)(e) of the Prospectus Directive who (i) have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 20[illegible] S pngdanyPeU anc th, pert ant

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ABOUT THIS P

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OUR BUSINESS

Cliffs Natural Resources Inc. traces its corporate history back to 1847. Today, we are an international mining and natural resources company. We are the largest producer of iron ore pellets in North America, a major supplier of direct-shipping lump and fines iron ore out of Australia, and a signifi

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DESCRIPTION Ď ®

any, on all debt securities of that series. In thpe

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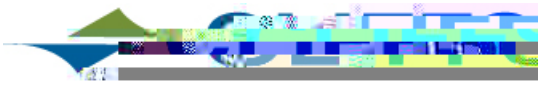
may make a market in those debt securiti A

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