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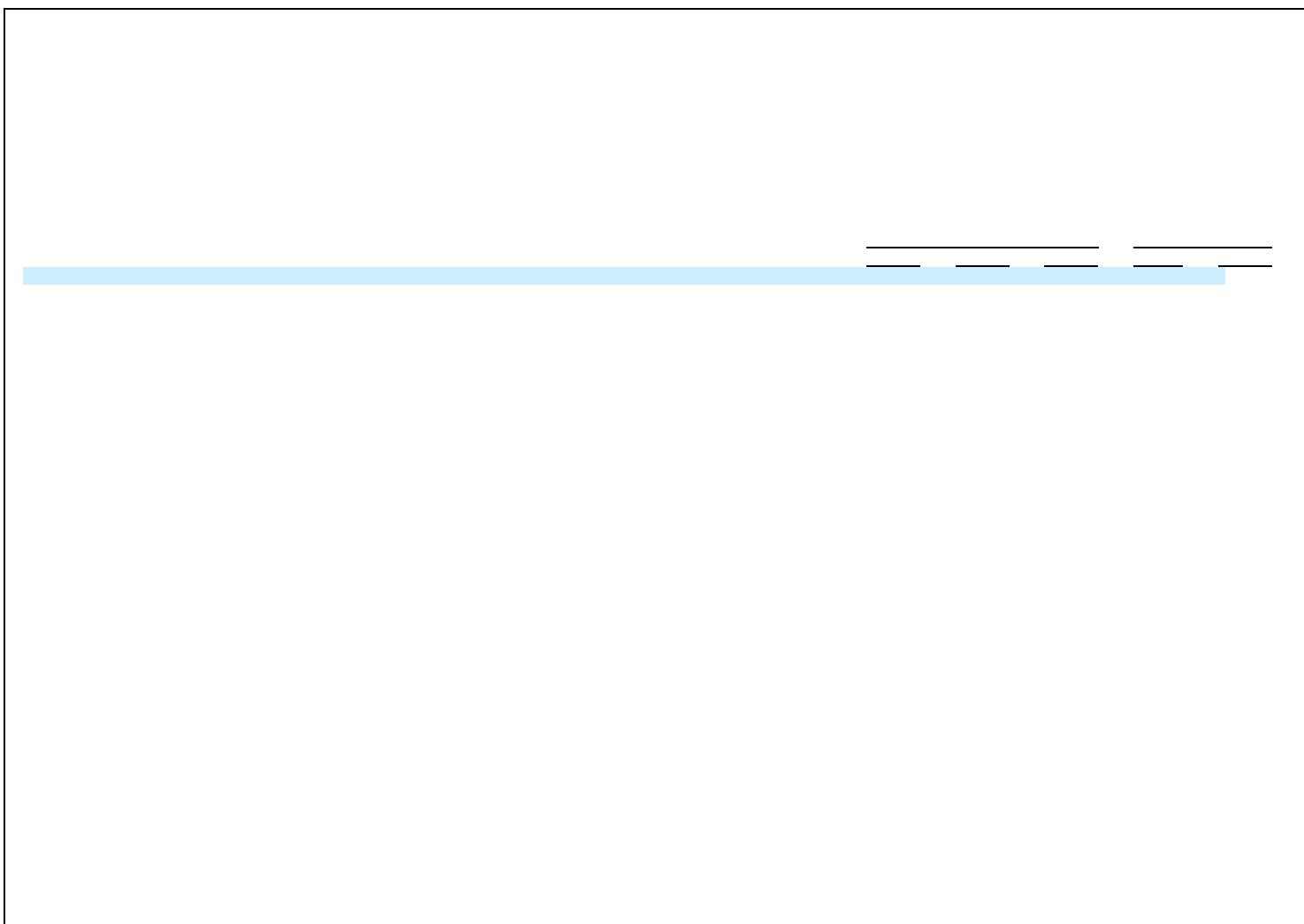
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generate electricity. Metallurgical coal receives this premium because of its ability to

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The Offering

The following summary contains basic information about the notes and is not intended to be complete. It does not contain all of the information that is important to you. ~~as~~ o yains o ye i



Risk Factors

An investment in the notes involves risk. PW

Description of the

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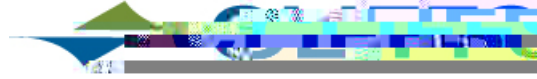
Change of Control Triggering Event

Upon the occurrence of occurrence

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(a) has investment in OAS iRest

PROSPECTUS



Cliffs Natural Resources Inc.

Debt Securities

We may offer ~~RS~~ "N fo/ 'oyò N oy

OUR BUSINESS

Cliffs Natural Resources Inc. traces its corporate history back to

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