
Item 8.01. Other Events.

Cliffs Natural Resources Act, which is a bill to amend the Natural Resources Act, 1986, to provide for the establishment of a new natural resource area, the Cliffs Natural Resource Area, and to provide for the management of the Cliffs Natural Resource Area.

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CLIFFS NATURAL RESOURCES INC.

4.875% Notes due 2025

TABLE OF CONTENTS

ARTICLE 1
SCOPE OF SUPPLEMENTAL INDENTURE; GENERAL

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with customary financial practice, in pricing new issues of corporate debt securities of comparable maturity to the remaining term of the 2021 Notes.

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(v) Liens on the property of the Company or that of a Domestic Subsidiary in favor of the United States of America or any State thereof, or any political subdivision thereof, or in favor of any other country, or any political subdivision thereof, to secure certain payments pursuant to any contrac

(i) the Company or such Domestic Subsidiary would be entitled under the Indenture, to issue, assume or guarantee Debt secured by a Lien upon such Principal Property at least equal in amount to the Attrib

Section 5.01. ~~Specified~~ *NS*

(ii) the sum of the present values of the remaining scheduled payments of principal and interest on the 2021 Notes to be redeemed (not including interest accrued to the date of redemption), discounted to the redemption date on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate plus 25 basis points.

(c) If the 2021 Notes are redeemed on or after the date that is three months prior to their maturity date, the 2021 Notes will be redeemed at a redemption price equal to 100% of the principal amount of the notes to be redeemed plus accrued and unpaid interest to the date of redemption.

Section 5.03. *Applicability of Sections of the Base Indenture.* The provisions of Article III of the Base Indenture in respect of the 2021 Notes shall apply to any optional redemption of the 2021 Notes except when such provisions conflict with the foregoing.

ARTICLE 6
DEFEASANCE

Section 6.01. *Defeasance.* If the Company shall effect a defeasance of the 2021 Notes pursuant to Article VIII of the Base Indenture, the Company shall cease to have

to any "person" or "gr

for the same aggregate principal amount, will be issued to the designated transferee or transferees.

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