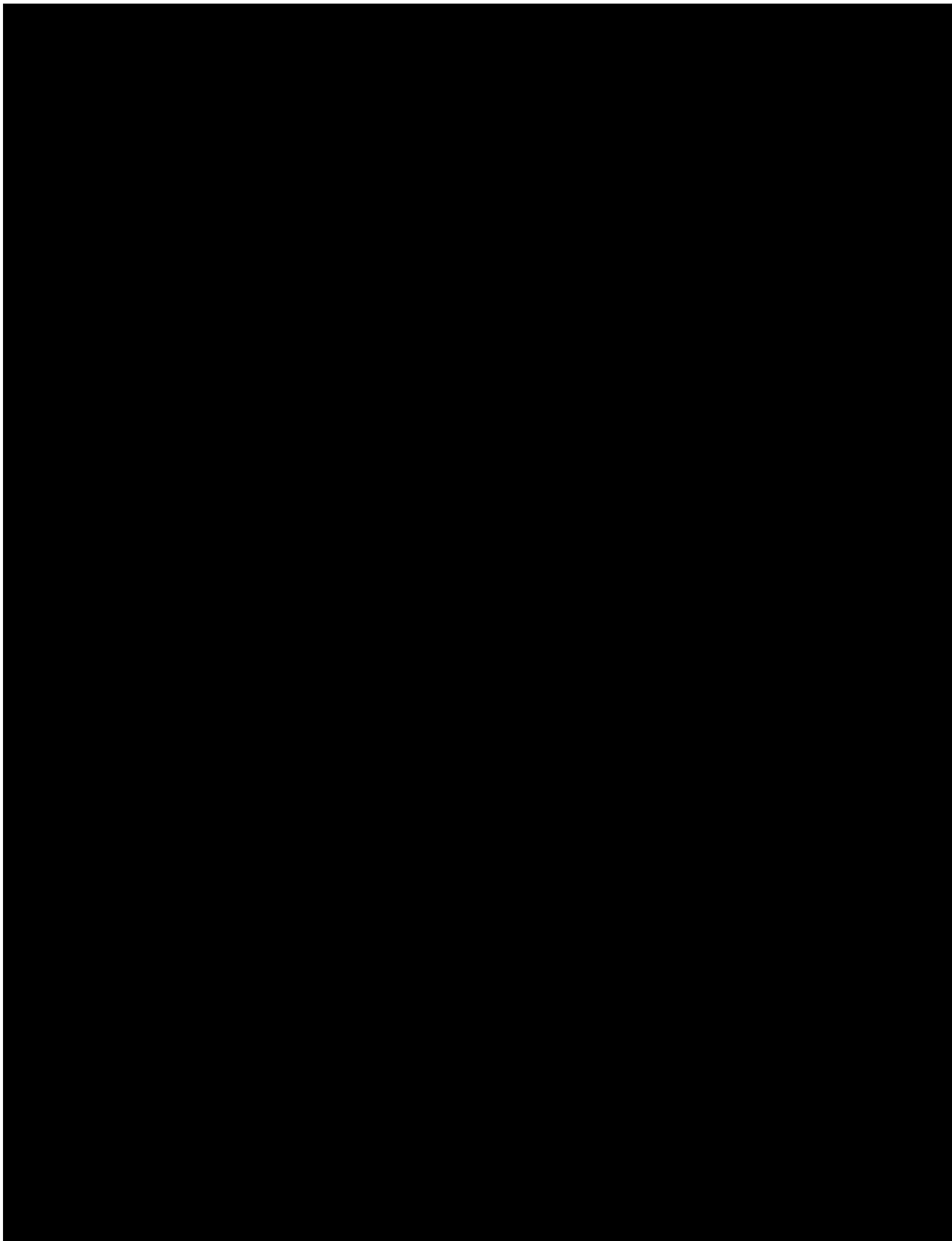


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**Item 8.01. Other Events.**

On September







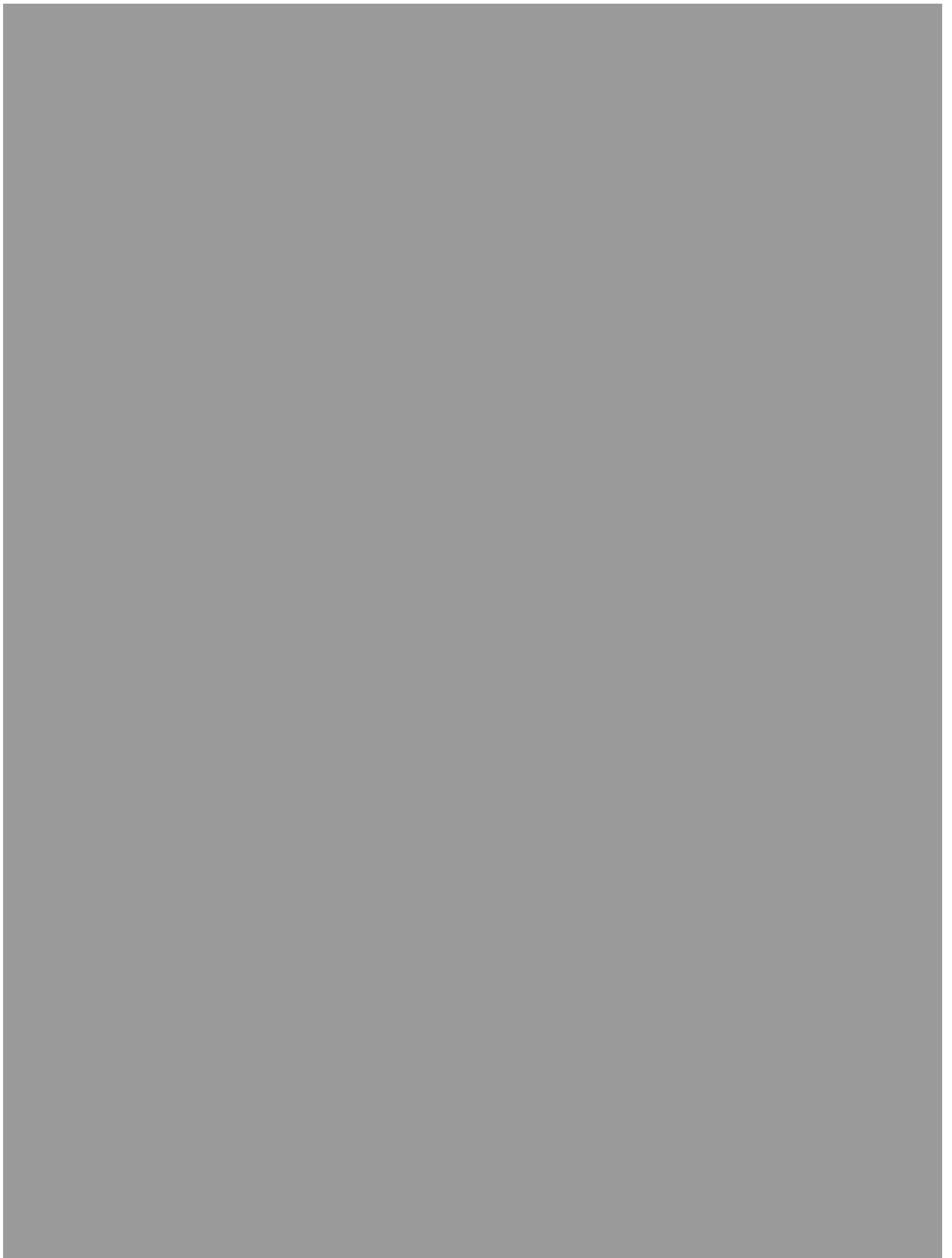


- 
- (i) and been convicted of a criminal violation involving fraud, embezzlement or theft in connection with his duties or in the course of his employment with the Company or any Subsidiary;
  - (ii) intentional wrongful damage to property of the Company or any Subsidiary;
  - (iii) intentional wrongful disclosure of secret processes or confidential information of the Company or any Subsidiary; or
  - (iv) intentional wrongful engagement in any Competitive Activity;

and any such act shall have been demonstrably and materially harmful to the Company or any Subsidiary. For purposes of this Agreement, no act or failure to act on the part of the Executive































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**CLIFFS NATURAL RESOURCES INC.**  
**SEVERANCE AGREEMENT**



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The Company hereby waives the discretionary right, at any time subsequent to the date of a Change in Control, to amend or terminate the SRP as to the Executive as provided in paragraph 7 thereof or to terminate t





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**CLIFFS NATURAL RESOURCES INC.  
SEVERANCE AGREEMENT**

**EXHIBIT A**

Form of Release

WHEREAS, the Executive's employment has been terminated in accordance with Section 3 of the Severance Agreement (the "Agreement") dated as of \_\_\_\_\_ between the Executive and Cl o



