May 9, 2012

Correspondence Filing Via EDGAR

United States Securities and Exchange Commission Division of Corporation Finance 100 F Street, NE Washington, DC 20549

Tia Jenkins, Senior Assistant Chief Accountant Brian McAllister Attention:

Nasreen Mohammed

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derivative instruments, as described below:

Provisional Pricing Arrangements

Certain of our U.S. Iron Ore, Eastern Canadian Iron Ore and Asia Pacific Iron Ore customer supply agreements specify provisional price calculations, whe,

primarily relates to a change in the demographics data.		
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Closing Comments		