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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance shown reflects 21, 25 and 30 dividend reinvestment shares acquired June 1, September 1, and December 1, 2009, respectively, pursuant to the dividend reinvestment feature of the Cliffs Natural Resources Inc. 2005 Voluntary Non-Qualified Deferred Compensation Plan ("VNQDC").
- ~~The balance includes~~ dividend reinvestment from dividends of \$.04 per share payable to all holders of record on June 1 and September 1, 2009 and \$.0875 per share
- (2) payable on December 1, 2009. The amount shown reflects 6.2408, 7.0603, and 888880