
SIGNATURES

Purr r

NEWS RELEASE

Cleveland-Cliffs CEO Brinzo Announces Pending Retirement

President and COO Carrabba to Assume Chief Executive Role

CLEVELAND, OH—May 9, 2006—Cleveland-Cliffs Inc (NYSE: CLF) today announced that John S. Brinzo has chosen to retire as Chief Executive Officer of the Company on September 1, 2006 after serving nine years as CEO and over 37 years with the Company. Mr. Brinzo, who is 64 years old, will continue as Chairman of the Board until the Company's annual meeting in 2007. Joseph A. Carrabba, President and Chief Operating Officer, has been designated to succeed Mr. Brinzo as CEO upon Mr. Brinzo's retirement.

The Company also announced the formatiMs. B

NEWS RELEASE

Cleveland-Cliffs A