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## Item 8.01 Other Events.

Cleveland-Cliffs Inc published a news release on July 12, 2006 as follows:

Cleveland-Cliffs Announces Organizational Realignment

CLEVELAND, OH—July 12, 2006—Cleveland-Cliffs Inc (NYSE: CLF) today announced that, to support the Company's ongoing growth strategy, it is realigning management roles and creating a business-unit corporate structure.

The Company's primary business unit will be led by Donal