
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-MI

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NEWS RELEASE

Cleveland-Cliffs Declares Cash Dividend on Common Stock

Cleveland, OH—January 9, 2007—Cleveland-Cliffs (NYSE:CLF) today announced that its Board of Directors has declared a regular quarterly cash dividend of \$0.10 per share. The dividend is payable on January 15, 2007 to shareholders of record as of January 11, 2007.