
[Top of the Form](#)

Item 8.01 Other Events.

Cleveland-Cliffs Inc published a news release dated September 19, 2008 as follows:

Leading Proxy Advisory Firms Riskmetrics and PROXY Governance Recommend That Cleveland-Cliffs Shareholders Vote AGAINST Control Share Acquisition Proposal on the White Proxy Card

CLEVELAND – Sept. 19, 2008 – Cleveland-Cliffs Inc (NYSE: CLF), which will be renamed Cliffs Natural Resources in the coming months, today announced that RiskMetrics Group (formerly Institutional Shareholder Services or "ISS") and PROXY Governance, Inc., two leading independent proxy advisory firms, recommend that Cleveland-Cliffs shareholders vote AGAINST Harbinger Capital Partners' proposed control share acquisition at the Company's special meeting of shareholders on Oct. 3, 2008.

In recommending that Cleveland-Cliffs shareholders vote AGAINST the control share acquisition, RiskMetrics and PROXY Governance advised that the Company should consider the following alternatives to the proposed control share acquisition:

