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Item 8.01 Other Events.

Cliffs Natural Resources Inc. published a press release on May 31, 2010 as follows:

Cliffs Natural Resources Inc. Commences
Formal Offer for Spider Resources

CLEVELAND – May 31, 2010 – Cliffs Natural Resources Inc. (NYSE: CLF) (Paris: CLF) today announced that its wholly-owned subsidiary 7557558 Canada Inc. has commenced a formal offer (the "Offer") for the common shares ("Common Shares") of Spider Resources Inc. ("Spider") (TSXV: SPQ) at a price of Cdn.\$0.13 in cash per Common Share. The Offer expires on May 31, 2010 at 5:00 p.m. (Eastern Time) unless extended or withdrawn.

As previously disclosed, the Offer represents a premium of 10.5% over the closing price of the Common Shares on the TSX-V on May 01, 2010, the trading day prior to:

