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Item 8.01 Other Events.

Cliffs Natural Resources Inc. published a news release dated June 14, 2010 as follows:

Cliffs Natural Resources Submits Superior Proposal for Spider Resources and Advises KWG Resources to Stop Valuation

CLEVELAND – June 14, 2010 – Cliffs Natural Resources Inc. (NYSE: CLF) (Paris: CLF) today announced that it has proposed to increase its cash take-over bid for Torontobased Spider Resources Inc. ("Spider") (TSXV: SPQ) to Cdn.\$0.165 per common share from Cdn.\$0.13, subject to reaching a support agreement (the "Support Agreement") with Spider. Cliffs' proposal is subject to Spider terminating all agreements with Montreal-based KWG Resources Inc. ("KWG") (TSXV: KWG) concerning the previously announced proposed merg News releases and other information on the Company are availa