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Item 8.01 Other Events.

Cliffs Natural Resources Inc. published a news release dated July 19, 2010 as follows:

Cliffs Natural Resources Inc. Increases Ownership of Spider
To 81.8% And Extends Offer

Spider Shareholders Have Until July 26, 2010 To Tender For A 138% Premium

Ownership Increase Effectively Positions Cliffs for Future
Compulsory Acquisition or Squeeze-Out Transaction

CLEVELAND – July 19, 2010 – Cliffs Natural Resources Inc. (NYSE: CLF) (Paris: CLF) announced today that it has taken up approximately 195.5 million common shares ("Common Shares") of Spider Resources Inc. ("Spider") (TSXV: SPQ) that were validly tendered as of July 16, 2010 at 11:59 p.m. (Eastern Time) under Cliffs' offer (the "Offer") to purchase all of the Common Shares. When combined with Cliffs' prior holdings, Cliffs now owns approximately 81.8% of Spider on a fully diluted basis, up from 52.1% previously.

Cliffs has extended the time of expiry for the Offer to July 26, 2010.

