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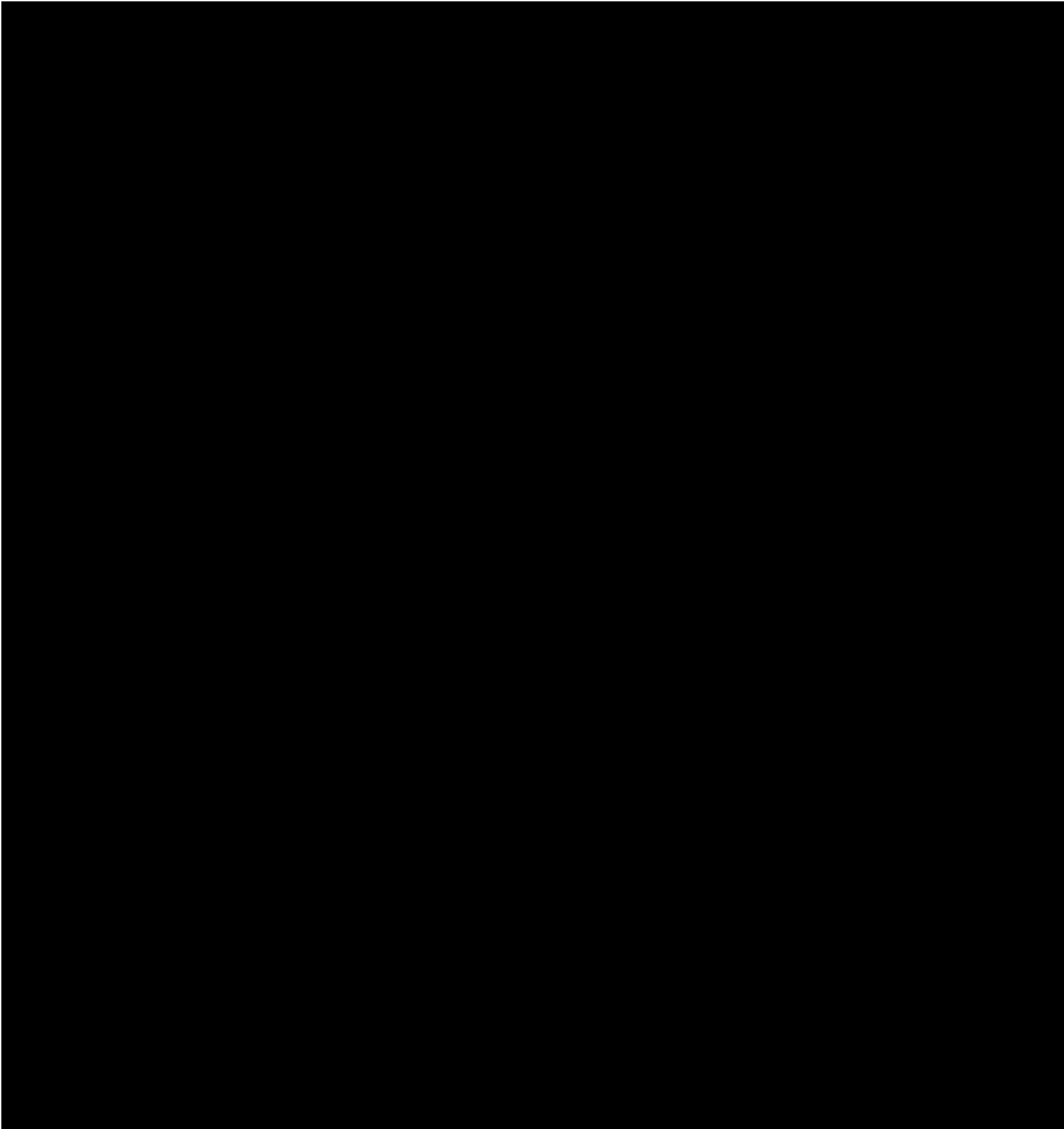
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**News Release**

**Cliffs Natural Resources Inc. Expects to Include Non-cash Impairment Charges within Its Fourth-quarter Results**

- Fourth-quarter 2012 Results Expected to Include \$1.4 Billion of Non-cash Impairment Charges and \$542 Million of Non-cash Tax Valuation Allowances
- Financial Results for Fourth-quarter and Full-year 2012 to be Released After U.S.-Market Close on Feb.13 and Conference Call on Feb. 14

**CLEVELAND – Jan. 24, 2013 – Cliffs Natural Resources Inc. (NYSE: CLF) (Paris: CLF)E-T24, 2013**

potential existence of significant differences