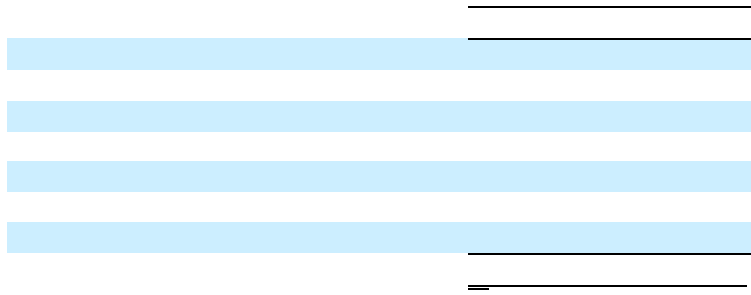
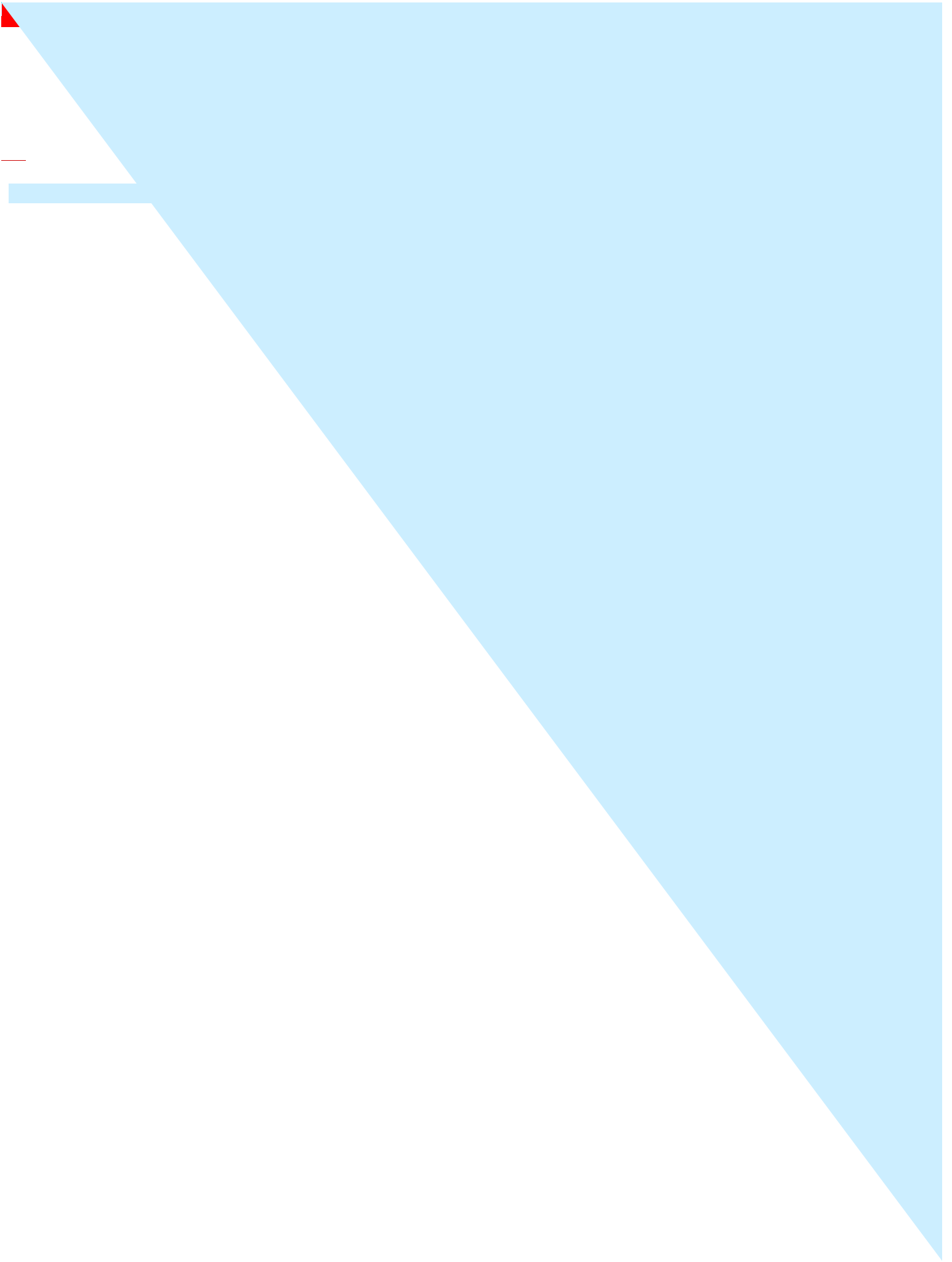


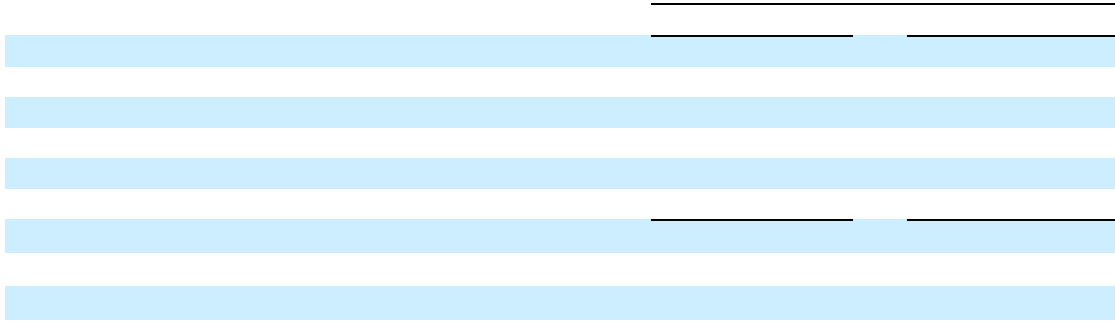
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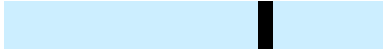
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Cliffs Natural Resources Inc. traces its corporate history back to 1847. Today, we are an e a



Reven





steelmaking facilities in North America demonstrated ongoing improvement. We expect the U.S. economy to continue to remain stable, sustaining a healthy business in the United States. Crude steel production and iron ore imports in AXsm7oi



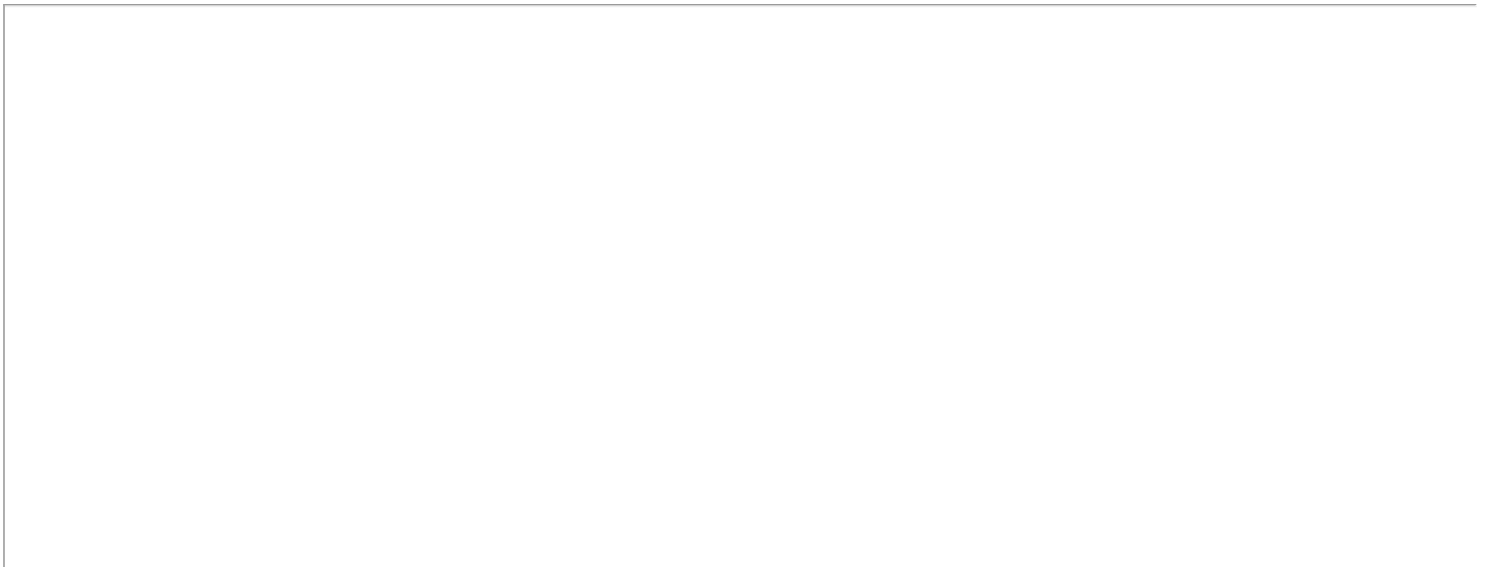
exploration activities, foreign currency exchange rates, expected capital expenditures and working capital requirements, which are based upon long-range plans and forecasts.



Environmental Risks

Regulatory Developm







An election of a Participant n