





COMMON SHARES - PAR VALUE \$1 A SHARE  
AUTHORIZED 000 000 SHARE

NOTE A - BASIS OF PRESENTATION

The accompanying unaudited consolidated financial statements have been prepared in accordance with the instructions to Form 10-Q and should be read in conjunction with the financial statement footnotes and other information in the Company's 1998 Annual Report on Form 10-K. In management's opinion, the quarterly unaudited consolidated financial statements present fairly the Company's financial position and results in accordance with generally accepted accounting principles.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities a2aounse ta2aounsecordan ccsu



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in other expenses, were \$







\*\* Includes charges for legacy software not covered by the IT Plan,  
hardware2

- Domestic or international economic and political conditions;
- Major equipments R

adoption of the proposal to approve an Amendment to the Cleveland-Cliffs Inc  
1992 Incentive Equity Plan (As Amended and Restated as of May 13, 1997) were as  
follows: 8,984,325 Comboó†



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<LEGEND>

This schedule contains summary financial information extracted from statements of consolidated income, consolidated financial position and computation of earnings per share and is qualified in its entirety by reference to such financial statements.

</LEGEND>

<CIK> 0000764065

<NAME> CLEVELAND-CLIFFS INC

<MULTIPLIER> 1,000,000

<S>

<C>

NEWS RELEASE

Exhibit 99 (a)  
Cleveland-Cliffs Inc  
1100 Superior Avenue  
Cleveland, Ohio 44114-2589

CLEVELAND-CLIFFS ANNOUNCES  
ELECTION OF TWO NEW DIRECTORS

CLEVELAND, OH --- July 13, 1999 --- Cleveland-Cliffs Inc announced today the  
election of two new Board members, Ranko "Ron" C4- 9991ecLEVELAND, OHe









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INCOME BEFORE INCOME TAXES  
23.5

10.6

22.8

14.3

INCOME TAXES

