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- (2) Convertible into Common Shares on a 1-for-1 basis.
- (3) Reflects number of Common Shares underlying deferred compensation credited to the account of the Reporting Person in payment of the Reporting Person's Required Quarterly Retainer for the fourth quarter of 2004 under the Plan. Each Stock Unit is generally distributable following termination of service as a Director.
- (4) ~~On July 12, 2005~~, Cleveland-Cliffs Inc declared a dividend of \$.20 per share, payable to all holders of record as of August 12, 2005 of common stock payable on September 1, 2005. The amount shown reflects 3.4158 shares acquired and deferred ~~pgokumpom~~